

Hyundai EMI* Assurance Program Offer FAQs

Who is eligible for the offer?

Offer is applicable only to Customer (Age 18~65) who is "Salaried in Private Job" and has taken car loan (**Insured**)

How do Insured gets Coverage?

Coverage through a Certificate of Insurance issued in the name of Insured and sent directly to his/ her email address from Shriram General Insurance Company (**Insurer**)

The Sum Insured under this cover is limited to the number of loan EMIs as opted by the Insured or the outstanding loan amount whichever is lower at the time of claim.

What is the Coverage and the conditions of Loss of Job?

The offer covers Insured up to a maximum of 3 Car loan EMIs or lesser specified in the Schedule given by the Insurer for select Hyundai Models, if the Insured Loses the Job, on account of Company/firm/body corporate /Establishment (Entity) Terminates/ Retrenches the Insured from employment in view of

- a. Closure of the Entity due to Poor financial Health/ Merger/ Acquisition
- b. Dismissal, Lay off, or temporary suspension of the insured in compliance with applicable laws or permanent total disability or permanent partial disability of the insured caused due to accidental injury.
- c. Insured Opts for any retirement scheme of an entity in which a minimum of 20 employees are availing that scheme

What is the coverage Term (Duration of cover)?

Only for 1 year from the date of Insured cover inception, No claim is allowed in the first 3 months of the cover inception, the claim can be made only once in the cover period.

Who is covered in case of joint borrowers?

Coverage will be available to that person whose name appears first among the joint borrowers

What is the eligibility for Claims under the cover?

The Insured shall be out of his/her current job as mentioned in Q3 above, for at least 30 days consecutively from the time of job loss and the Claim stops once the insured gets another Job

What are the exclusions (not covered) under the cover?

Coverage will not be applicable, in case the Insured Loss Job due to

- a. Unemployment at the time of inception of the cover or arising within first 3 months of inception of cover
- b. Dismissal/discharge/suspension/retraining for any Poor Performance/Dishonesty/Fraud/Wilful violation by employer
- c. A job is probation, training, casual, temporary, seasonal or contractual in nature
- d. Loss of Job which is less than a period of thirty (30) days at a stretch
- e. The Insured is aware beforehand at the time taking this cover
- f. Purely voluntary or Resignation, Superannuation, early retirement of the Insured
- g. Suicide attempts, intentional self-injury, influence of intoxicating liquor or drugs or involve in Hazardous or Adventure sports by Insured

What is amount of car Loan EMI allowed?

The Allowed EMI Amount for Insured - Minimum is ₹ 2,000/- and maximum is ₹ 50,000/-

Who will receive (Paid to) the claim amount and when?

Claims will be paid by Insurer to the respective Bank/NBFC as mentioned by Insured on the cover document

Whom to contact in case of any claim and by when?

Insured shall make Claims directly to the Insurer Shriram General insurance company limited through

- Call center - 1800-100-3009 / 1800-300-30000 or
- Email - chd@shriramgi.com with cc to nonmotorclaims@shriramgi.com
- The claim needs to be intimated within 45 days from the date of termination of employment

On Which Hyundai Models have the EMI assurance applicable?

EMI Assurance scheme is applicable on all Hyundai models except Creta, Elantra, Tucson & Kona EV

***Note:** - Hyundai EMI Assurance cover is underwritten by "Shriram General Insurance Company Limited" Any claim or dispute shall be between Customer and Shriram General Insurance Company Ltd. only and Hyundai is not a party to such Claim or dispute/litigation