

Date: October 08, 2025

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

In continuation of our earlier intimation dated December 11, 2024 and pursuant to Regulation 30 read with Schedule III of the SEBI LODR read with Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we would like to inform that the Company has received an Order passed by Income Tax Appellate Tribunal ('ITAT') in respect of the Miscellaneous Petition filed by HMIL for FY 2007-08.

The details as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as an **Annexure-A**.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For **Hyundai Motor India Limited**

**Pradeep Chugh
Company Secretary &
Compliance Officer**

Encl: As above

Annexure A

Name of the Authority	Income Tax Appellate Tribunal (ITAT')
Nature and details of the actions	Order passed by the ITAT in respect of the Miscellaneous Petition filed by the Company against the Order of the ITAT dated 09-12-2024 [Reference: IT(TP)A No. 24/Chny/2020]
Date of receipt of Direction or order, including any ad-interim or interim orders, or any other communication from the authority.	8 th October 2025
Details of the Violation (s)/ contraventions (s) committed or alleged to be committed	The order pertains to FY 2007-08 (AY 2008-09) relating to the Company's petition before the ITAT seeking for rectification of certain discrepancies in an earlier order (dated 09-12-2024) passed by the ITAT for the same year. <u>Issues Involved in the appeal before ITAT (earlier order dt. 09-12-2024):</u> It has been alleged that the rate of royalty paid (as a percentage of sales) by the Company is more than the industry average rate, resulting in a Transfer Pricing adjustment ('TP adjustment') by the Transfer Pricing Officer ('TPO') for the FY 2007-08 (AY 2008-09). Thereafter, appeal preferred by the Company challenging the above adjustment has been partly allowed in favour of the Company – Total TP adjustment reduced from Rs. 86.88 crores to Rs. 21.83 crores. Further to the above, the Company has filed a Miscellaneous Petition before the ITAT, highlighting certain discrepancies in the order passed by the ITAT.

Hyundai Motor India Ltd.

Regd. Office: Plot No. H-1, SIPCOT Industrial Park, Irrungattukottai,
Sriperumbudur Taluk, Kancheepuram District, Tamil Nadu-602117, India.
CIN (Corporate Identity Number): L29309TN1996PLC035377, T +91(44) 47100000

Corporate Office: Plot No. C11& C11A, City Centre, Urban Estate
Gurgaon II, Sector 29 Gurugram, Haryana – 122001, India
T+91(124) 6962000
www.hyundai.com/in/en

	<u>Outcome of the Misc. Petition before ITAT (Current order dt. 07-10-2025):</u> Now, ITAT after verification, has accepted the Company's arguments and decided the case in favour of the Company. Entire TP adjustment deleted.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Relief granted by the ITAT will result in a refund position to the Company. Hence, the Company is of the view that there will be no material impact on financial, operation or other activities of the company due to this ITAT Order in respect of Miscellaneous Petition.

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