HYUNDAI

Date: October 14, 2025

To,

National Stock Exchange of India Limited	**BSE Limited**
Exchange Plaza, C-1, Block G	**Phiroze Jeejeebhoy Towers**
Bandra Kurla Complex	**Dalal Street, Mumbai - 400 001**
Bandra (E), Mumbai - 400 051	
SYMBOL: HYUNDAI	**SCRIP CODE: 544274**

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting - October 14, 2025
Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

We wish to inform that the Board of Directors in its Board Meeting held today approved the Succession Plan for the Managing Director of the Company. In this regard we would like to inform that Mr. Unsoo Kim, current Managing Director, is returning back to South Korea to a strategic role at Hyundai Motor Company from the closing of business hours on December 31, 2025.

The Board of Directors place on record its appreciation for the valuable contribution and guidance provided by Mr. Unsoo Kim during his association with the Company.

Mr. Tarun Garg, presently serving as Whole-time Director of the Company will succeed Mr. Unsoo Kim as the Managing Director & Chief Executive Officer (CEO) of the Company with effect from January 01, 2026, subject to approval of the Shareholders and in the intervening period will be MD & CEO designate.

Further, in compliance with Regulation 30 of SEBI LODR read with Schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 the disclosures pertaining to the above matters are enclosed herewith as **Annexure A.**

The Board meeting commenced at 09:30 p.m. IST and concluded at 10:02 p.m. IST. This intimation is also being uploaded on the website of the Company and can be accessed at the weblink https://www.hyundai.com/in/en.

Request you to please take the same on record.

Thanking you,

For Hyundai Motor India Limited

PRADEEP CHUGH
Digitally signed by PRADEEP CHUGH
Date: 2025.10.14 23:12:02 +05'30'

Pradeep Chugh
Company Secretary &
Compliance Officer

Encl: As above

Annexure A

a. Resignation of Mr. Unsoo Kim as Managing Director & Director of the Company:

Sr. No	Particulars	Details
1.	Reason for change viz. ~~appointment, re-appointment,~~ resignation, ~~removal, death or otherwise~~	Resignation and returning to South Korea to a strategic role at Hyundai Motor Company
2.	Date of ~~appointment/re-appointment/~~cessation (as applicable) & ~~term of appointment/re-appointment~~;	With effect from close of business hours on December 31, 2025
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors	Not Applicable

b. Appointment of Mr. Tarun Garg as Managing Director and CEO of the Company

Sr. No	Particulars	Details
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment
2.	Date of appointment/~~re-appointment~~/~~cessation~~ (as applicable) & term of appointment/~~re-appointment~~;	The Board of Directors in their meeting held today i.e. October 14, 2025 , has approved and recommended to the Shareholders, the appointment of Mr. Tarun Garg (DIN: 00045669), as Managing Director and CEO of the Company with effect from January 01, 2026.
3.	Brief profile (in case of appointment)	Mr. Tarun Garg is a Mechanical Engineer from the prestigious Delhi Technological University (Formerly Delhi College of Engineering), one of the best technological universities in India. He also holds a MBA from one of India's most premier business schools - the Indian Institute of Management (IIM) Lucknow. Prior to bringing his expertise to HMIL, Mr. Garg had an illustrious career with Maruti Suzuki India Limited. He began as a Management Trainee, mastering the areas of logistics and sales planning and progressively advanced through a series of key roles. His journey there included position as Regional Sales Manager, Commercial Business Head, National Sales and Network Head and ultimately, Executive Director of Marketing, Logistics, Parts and Accessories.

		Further to above and beyond these achievements, Mr. Tarun Garg, brings deep insight into market and industry dynamics, with a proven ability to interpret trends, third-party insights, and future forecasts to shape practical and forward-looking strategies. Additionally, he has championed technological advancement by introducing Advanced Driver Assistance Systems (ADAS) in nine models, while improving sales quality, reducing incentives, and expanding profit margins. He has successfully led initiatives in wholesale and retail sales strategies, premium channel development, digital marketing, and business expansion into rural markets and the used car segment. His experience spans leadership roles in publicly listed company, global business exposure through IPO processes and collaborations with headquarters, and multi-functional expertise in sales, after-sales, logistics and marketing.
4.	Disclosure of relationships between directors	Mr. Tarun Garg has no relationship with any other Director on the Board of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Tarun Garg is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.