

Date: 16th May 2025

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Outcome of Board Meeting – 16th May 2025

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI LODR , we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. on 16th May 2025 , *inter-alia*, transacted the following items;

- a) Approval of Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March 2025 ("Audited Annual Financial Results") accompanied the Audit Report thereon with unmodified opinion on the aforesaid Audited Financial Results. A copy of Audited Financial Results, Auditor's report with unmodified opinion on the aforesaid Audited Financial Results and declaration from the Chief Financial Officer confirming the unmodified opinion of the statutory auditors on the Audited Financial Results is enclosed.
- b) Recommendation of Final Dividend of Rs. 21 /- per Equity Share of face value of Rs.10 each fully paid up for the Financial Year 2024-25, subject to approval by shareholders of the Company at the ensuing Annual General Meeting ("AGM").

The Board meeting commenced at 12:30 P.M. (IST) and concluded at 02:45 P.M. (IST). This intimation is also being uploaded on the website of the Company at www.hyundai.com/in/en

Request you to please take the same on record.

Thanking you,

For **Hyundai Motor India Limited**


Pradeep Chugh
**Company Secretary &
Compliance Officer**

Encl: As Above



Independent Auditor's Report

To the Board of Directors of Hyundai Motor India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Hyundai Motor India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

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Independent Auditor's Report (Continued)

Hyundai Motor Inida Limited

presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)

Hyundai Motor India Limited

Other Matters

- a. The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b. The standalone annual financial results include results for the corresponding quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which have been approved by the Board of Directors but have not been subjected to limited review.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Harsh Vardhan Lakhotia

Partner

Chennai

16 May 2025

Membership No.: 222432

UDIN:25222432BMOSKE1180

Independent Auditor's Report

To the Board of Directors of Hyundai Motor India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Hyundai Motor India Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the of the Holding Company and its subsidiaries as mentioned below:
 1. Hyundai Motor India Engineering Private Limited
 2. Hyundai India Insurance Broking Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards

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Independent Auditor's Report (Continued)**Hyundai Motor India Limited**

prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results,

Independent Auditor's Report (Continued)

Hyundai Motor India Limited

including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
- b. The consolidated annual financial results include results for the corresponding quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the previous financial year which have been approved by the Board of Directors but have not been subjected to limited review.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Harsh Vardhan Lakhotia

Partner

Chennai

16 May 2025

Membership No.: 222432

UDIN:25222432BMOSKF1633



Hyundai Motor India Limited

CIN - L29309TN1996PLC035377

Registered Office - Plot No.H-1, Sipcot Industrial park, Irrungattukottai, Sriperumpudur Taluk, Kancheepuram District - 602105

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2025 ("Statement")

(₹ in Millions)

Particulars	Standalone				
	For the Three Months Ended			For the Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited (refer note 2)	Unaudited	Audited (refer note 3)	Audited	Audited
I. Revenue from operations					
(a) Revenue	1,71,486.91	1,59,164.93	1,67,787.73	6,64,232.34	6,72,993.38
(b) Other operating revenue	4,132.58	3,250.43	3,530.49	12,305.76	12,392.71
Total revenue from operations (a+b)	1,75,619.49	1,62,415.36	1,71,318.22	6,76,538.10	6,85,386.09
II. Other income	2,015.65	2,374.36	3,292.08	8,448.59	14,566.63
III. Total income (I+II)	1,77,635.14	1,64,789.72	1,74,610.30	6,84,986.69	6,99,952.72
IV. Expenses					
(a) Cost of materials consumed	1,28,838.14	1,15,437.39	1,27,869.37	4,93,978.87	5,12,979.91
(b) Purchases of stock-in-trade	1,415.77	1,879.01	1,232.94	7,497.41	4,334.27
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,395.77)	4,521.61	(2,733.81)	(1,772.37)	(1,384.74)
(d) Employee benefits expense	5,119.54	5,274.98	4,314.05	20,061.07	17,316.30
(e) Finance costs	364.75	298.86	374.54	1,271.45	1,579.67
(f) Depreciation and amortisation expense	5,229.89	5,193.57	5,495.47	20,746.80	21,724.22
(g) Other expenses	17,820.76	17,207.65	15,976.43	69,702.68	62,988.68
(h) Cost of materials consumed for own use	(69.67)	(151.63)	(84.77)	(409.77)	(540.43)
Total Expenses	1,56,323.41	1,49,661.44	1,52,444.22	6,11,076.14	6,18,997.88
V. Profit before tax for the period/ year (III - IV)	21,311.73	15,128.28	22,166.08	73,910.55	80,954.84
VI. Tax expense					
(a) Current tax	5,693.61	3,793.50	5,834.67	19,778.89	22,554.58
(b) Deferred tax (net)	(207.44)	93.91	(161.81)	(790.81)	(1,142.80)
Total tax expense (a+b)	5,486.17	3,887.41	5,672.86	18,988.08	21,411.78
VII. Profit after tax for the period / year (V - VI)	15,825.56	11,240.87	16,493.22	54,922.47	59,543.06
VIII. Other Comprehensive Income ("OCI")					
Items that will not be reclassified to profit or loss					
Remeasurements of net defined benefit liability / (asset)	(104.72)	9.60	(82.98)	(138.19)	(153.15)
Income tax relating to items that will not be reclassified to profit or loss	26.36	(2.42)	20.89	34.78	38.55
Total other comprehensive Income / (Expense), net of taxes	(78.36)	7.18	(62.09)	(103.41)	(114.60)
IX. Total comprehensive Income for the period / year (VII + VIII)	15,747.20	11,248.05	16,431.13	54,819.06	59,428.46
X. Paid-up equity share capital (face value of ₹ 10 each) (refer note 7)	8,125.41	8,125.41	8,125.41	8,125.41	8,125.41
Reserves excluding revaluation reserves as per balance sheet i.e. 'Other Equity'				1,49,542.39	94,723.33
XI. Earnings per equity share in ₹					
Basic and Diluted per share of ₹ 10 each (refer note 7)	19.47	13.84	20.30	67.59	73.28
	Not Annualised			Annualised	



Hyundai Motor India Limited
Statement of standalone Audited assets and liabilities

(₹ in Millions)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	62,002.36	66,219.99
Capital work-in-progress	47,036.01	6,391.15
Right-of-use assets	6,161.54	6,175.31
Intangible assets	1,878.92	2,791.74
Financial assets		
Investment in wholly-owned subsidiaries	1,468.00	1,468.00
Other financial assets	751.75	609.84
Deferred tax assets (net)	10,081.27	9,255.69
Non-current tax assets (net)	5,923.44	6,399.92
Other non-current assets	4,830.24	2,556.34
Total non-current assets	1,40,133.53	1,01,867.98
Current assets		
Inventories	34,043.57	33,156.29
Financial assets		
Trade receivables	22,413.98	22,883.06
Cash and cash equivalents	47,312.93	8,632.85
Bank balance other than above	34,040.52	77,946.10
Other financial assets	4,564.22	3,420.45
Other current assets	11,206.47	8,630.73
Total current assets	1,53,581.69	1,54,669.48
Total assets	2,93,715.22	2,56,537.46
Equity and liabilities		
Equity		
Equity share capital	8,125.41	8,125.41
Other equity		
Reserves and surplus	1,49,542.39	94,723.33
Total equity	1,57,667.80	1,02,848.74
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5,359.88	6,227.97
Lease liabilities	454.14	557.68
Provisions	8,438.03	8,155.63
Other non-current liabilities	10,775.08	11,610.97
Total non-current liabilities	25,027.13	26,552.25
Current liabilities		
Financial liabilities		
Borrowings	2,558.37	1,451.18
Lease liabilities	100.56	86.61
Trade payables		
Total outstanding due of micro enterprises and small enterprises; and	1,659.60	2,100.79
Total outstanding dues of creditors other than micro enterprises and small enterprises	68,066.60	70,593.14
Other financial liabilities	15,611.61	5,700.10
Other current liabilities	14,055.16	38,899.13
Provisions	4,860.44	4,428.42
Current tax liabilities (net)	4,107.95	3,877.10
Total current liabilities	1,11,020.29	1,27,136.47
Total liabilities	1,36,047.42	1,53,688.72
Total equity and liabilities	2,93,715.22	2,56,537.46



Hyundai Motor India Limited
Audited Standalone Statement of Cash Flows

(₹ in Millions)

Particulars	Year Ended	
	31st March 2025	31st March 2024
	Audited	Audited
Cash flows from operating activities		
Profit for the year	54,922.47	59,543.06
Adjustments for		
Tax expense	18,988.08	21,411.78
Depreciation and amortisation expense	20,625.75	21,636.35
Depreciation on right-of-use assets	121.05	87.87
Finance costs	1,271.45	1,579.67
Loss / (Gain) on PPE sold / scrapped / written off (net)	1.99	(59.61)
Interest income from bank deposits	(5,458.35)	(11,687.44)
Interest income on refund of income tax	-	(119.14)
Income from government grant	(546.92)	(613.48)
Unrealised foreign exchange loss / (gain) (net)	11.99	(48.32)
Operating profit before working capital / other changes	89,937.51	91,730.74
Working capital adjustments		
(Increase) / Decrease in inventories	(887.28)	1,067.80
Decrease in trade receivables	356.15	5,204.46
Decrease in loans (current)	-	659.48
(Increase) / Decrease in other financial assets (current and non-current)	(1,283.59)	967.08
(Increase) in other assets (current and non-current)	(3,481.63)	(1,569.33)
(Decrease) in trade payables	(2,867.04)	(983.22)
Increase in other financial liabilities (current)	4,846.79	439.77
(Decrease) / Increase in other liabilities (current and non-current)	(25,132.94)	16,205.77
Increase / (Decrease) in provisions (current and non-current)	96.73	(261.28)
Cash generated from operating activities	61,584.70	1,13,461.27
Income taxes paid (net of refunds)	(19,071.55)	(22,327.88)
Net cash generated from operating activities (A)	42,513.15	91,133.39
Cash flows from investing activities		
Deposits with banks with original maturity of more than three months but less than twelve months	(80,180.00)	(2,64,310.00)
Maturity of deposits with banks with original maturity of more than three months but less than twelve months	1,21,470.00	1,89,750.00
Payment for acquisition of property plant and equipment and intangible assets (including Right of Use assets)	(52,737.56)	(32,026.99)
Proceeds from sale of property, plant and equipment	117.36	134.50
Interest received on bank deposits	8,073.93	8,301.34
Net cash used in investing activities (B)	(3,256.27)	(98,151.15)
Cash flows from financing activities		
Repayment of sales tax / VAT deferral loan	(1,451.19)	(1,252.38)
Repayment of lease liabilities	(140.49)	(98.44)
Proceeds from short term borrowings	6,569.70	5,537.98
Repayment of short term borrowings	(5,401.84)	(8,825.43)
Finance costs paid	(194.13)	(294.25)
Dividend paid (including withholding Tax)	-	(1,54,358.43)
Net cash from used in financing activities (C)	(617.95)	(1,59,290.95)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	38,638.93	(1,66,308.71)
Cash and cash equivalents at the beginning of the year	8,632.85	1,74,932.05
Effect of exchange rate fluctuations on cash and cash equivalents held	41.15	9.51
Cash and cash equivalents at the end of the year	47,312.93	8,632.85
Cash and cash equivalents at the end of the year	47,312.93	8,632.85
Bank balances other than above at the end of the year	34,040.52	77,946.10
Total cash and bank balances at the end of the year	81,353.45	86,578.95

Notes:

1 The standalone financial results of Hyundai Motor India Limited ('the Company') have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 16 May 2025.

2 The standalone figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the relevant financial year.

3 The standalone figures for the corresponding quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the previous financial year which have been approved by the Company's Board of Directors, but have not been subjected to review by the auditors.

4 The Board of Directors have recommended a final dividend of Rs.21 per share, subject to approval by the shareholders.

5 The Company has completed the Initial Public Offering (IPO) - Offer for Sale (OFS) of 14,21,94,700 equity shares with face value of Rs.10 and listed on both National Stock exchange (NSE) and Bombay Stock Exchange (BSE) on 22 October 2024.

6 The Company has one operating segment, namely "manufacture and sale of motor vehicles, engine, transmission and other parts, related after-sales activities, related engineering and broking services" and the information reported to the Chief Operating Decision Maker (CODM) for the purposes of resource allocation and assessment of performance focuses on this operating segment.

7 The Board of Directors of the Company, at its meeting held on 17 May 2024 had approved the sub division of the existing authorised share capital of the Company from 14,000,000 equity shares of ₹ 1000 each into 1,400,000,000 equity shares of ₹ 10 each and also approved the sub division of the existing paid up shares of the Company from 8,125,411 equity shares of ₹ 1000 each into 812,541,100 equity shares of ₹ 10 each, which was approved by the shareholders in Extra-ordinary General Meeting held on 17 May 2024. The record date for the share split is 17 May 2024. In compliance with IND AS - 33, Earnings Per Share, the disclosure of basic and diluted earnings per share for all the periods presented has been arrived at after giving effect to the above sub-division.

8 The audited standalone financial results are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website: www.hyundai.com

For and on behalf of Board of Directors of
Hyundai Motor India Limited

Date: 16 May 2025
Place: Gurugram

Unsoo Kim
Managing Director
DIN: 09470874



Hyundai Motor India Limited
CIN - L29309TN1996PLC035377

Registered Office - Plot No.H-1, Sipcot Industrial park, Irrungattukottai, Sriperumpudur Taluk, Kancheepuram District - 602105

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2025 ("Statement")

(₹ in Millions)

Particulars	Consolidated				
	For the Three Months Ended			For the Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited (refer note 2)	Unaudited	Audited (refer note 3)	Audited	Audited
I. Revenue from operations					
(a) Revenue	1,75,272.47	1,63,230.88	1,73,180.97	6,79,423.78	6,85,897.86
(b) Other operating revenue	4,130.30	3,249.05	3,530.49	12,505.10	12,392.71
Total revenue from operations (a+b)	1,79,402.77	1,66,479.93	1,76,711.46	6,91,928.88	6,98,290.57
II. Other income	2,095.81	2,444.63	3,330.91	8,700.49	14,732.68
III. Total income (I+II)	1,81,498.58	1,68,924.56	1,80,042.37	7,00,629.37	7,13,023.25
IV. Expenses					
(a) Cost of materials consumed	1,28,838.14	1,15,437.39	1,27,869.37	4,93,978.87	5,12,979.91
(b) Purchases of stock-in-trade	1,415.77	1,879.01	1,232.94	7,497.41	4,334.27
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,395.77)	4,521.61	(2,733.81)	(1,772.37)	(1,384.74)
(d) Employee benefits expense	6,020.25	6,071.19	4,970.68	23,112.09	19,754.88
(e) Finance costs	364.97	298.91	374.76	1,272.00	1,580.79
(f) Depreciation and amortisation expense	5,303.52	5,273.78	5,578.42	21,052.58	22,079.31
(g) Other expenses	20,267.42	19,967.05	20,238.63	79,989.80	71,820.52
(h) Cost of materials consumed for own use	(69.67)	(151.63)	(84.77)	(414.50)	(540.43)
Total Expenses	1,59,744.63	1,53,297.31	1,57,446.22	6,24,715.88	6,30,624.51
V. Profit before tax for the period/ year (III - IV)	21,753.95	15,627.25	22,596.15	75,913.49	82,398.74
VI. Tax expense					
(a) Current tax	5,783.86	3,945.84	5,962.40	20,322.83	22,965.26
(b) Deferred tax (net)	(173.36)	74.07	(137.98)	(811.48)	(1,166.96)
Total tax expense (a+b)	5,610.50	4,019.91	5,824.42	19,511.35	21,798.30
VII. Profit after tax for the period/ year (V- VI)	16,143.45	11,607.34	16,771.73	56,402.14	60,600.44
VIII. Other Comprehensive Income ("OCI")					
Items that will not be reclassified to profit or loss					
Remeasurements of net defined benefit liability / (asset)	(79.05)	9.16	(93.73)	(125.69)	(178.57)
Income tax relating to items that will not be reclassified to profit or loss	19.89	(2.30)	23.60	31.63	44.95
Total other comprehensive Income / (Expense), net of taxes	(59.16)	6.86	(70.13)	(94.06)	(133.62)
IX. Total comprehensive Income for the period / year (VII + VIII)	16,084.29	11,614.20	16,701.60	56,308.08	60,466.82
X. Paid-up equity share capital (face value of ₹ 10 each) (refer note 7)	8,125.41	8,125.41	8,125.41	8,125.41	8,125.41
XI. Reserves excluding revaluation reserves as per balance sheet i.e. 'Other Equity'				1,54,839.24	98,531.16
XII. Earnings per equity share in ₹					
Basic and Diluted per share of ₹ 10 each (refer note 7)	19.87	14.29	20.64	69.41	74.58
	Not Annualised			Annualised	



Hyundai Motor India Limited
Statement of consolidated Audited assets and liabilities

(₹ in Millions)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
Assets		
Non-current assets		
Property, plant and equipment	62,907.54	67,135.59
Capital work-in-progress	47,183.61	6,528.42
Right-of-use assets	6,192.50	6,183.42
Intangible assets	1,951.01	2,825.26
Financial assets		
Other financial assets	774.01	624.12
Deferred tax assets (net)	10,320.99	9,477.90
Non-current tax assets (net)	6,465.27	6,886.39
Other non-current assets	4,855.25	2,590.92
Total non-current assets	1,40,650.18	1,02,252.02
Current assets		
Inventories	34,043.57	33,156.29
Financial assets		
Trade receivables	23,891.23	25,100.26
Cash and cash equivalents	48,457.17	9,732.15
Bank balance other than above	37,334.53	80,441.30
Other financial assets	4,572.66	3,439.24
Other current assets	12,024.25	9,371.19
Total current assets	1,60,323.41	1,61,240.43
Total assets	3,00,973.59	2,63,492.45
Equity and liabilities		
Equity		
Equity share capital	8,125.41	8,125.41
Other equity		
Reserves and surplus	1,54,839.24	98,531.16
Total equity	1,62,964.65	1,06,656.57
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	5,359.88	6,227.97
Lease liabilities	474.38	557.68
Provisions	8,736.37	8,467.39
Other non-current liabilities	10,775.08	11,610.97
Total non-current liabilities	25,345.71	26,864.01
Current liabilities		
Financial liabilities		
Borrowings	2,558.37	1,451.18
Lease liabilities	109.67	95.58
Trade payables		
Total outstanding due of micro enterprises and small enterprises; and	1,834.21	2,158.18
Total outstanding dues of creditors other than micro enterprises and small enterprises	69,027.87	72,772.39
Other financial liabilities	15,767.52	5,759.74
Other current liabilities	14,281.65	39,327.93
Provisions	4,974.42	4,528.20
Current tax liabilities (net)	4,109.52	3,878.67
Total current liabilities	1,12,663.23	1,29,971.87
Total liabilities	1,38,008.94	1,56,835.88
Total equity and liabilities	3,00,973.59	2,63,492.45



Hyundai Motor India Limited
Audited Consolidated Statement of Cash Flows

(₹ in Millions)

Particulars	Year Ended	
	31st March 2025	31st March 2024
	Audited	Audited
Cash flows from operating activities		
Profit for the year	56,402.14	60,600.44
Adjustments for		
Tax expense	19,511.35	21,798.30
Depreciation and amortisation expense	20,922.01	21,982.09
Depreciation on right-of-use assets	130.57	97.22
Finance costs	1,272.00	1,580.79
(Gain) on PPE sold / scrapped / written off (net)	(20.04)	(68.88)
Interest income from bank deposits	(5,683.89)	(11,842.19)
Interest income - Others	(13.14)	(120.13)
Income from government grant	(546.92)	(613.48)
Unrealised foreign exchange loss / (gain) (net)	7.88	(45.88)
Operating profit before working capital / other changes	91,981.96	93,368.28
Working capital adjustments		
(Increase) / Decrease in inventories	(887.28)	1,067.80
Decrease in trade receivables	1,082.29	3,953.33
Decrease in loans (current)	-	659.48
(Increase) / Decrease in other financial assets (current and non-current)	(1,274.24)	965.85
(Increase) in other assets (current and non-current)	(3,537.70)	(1,629.59)
(Decrease) / Increase in trade payables	(3,945.32)	485.69
Increase in other financial liabilities (current)	4,851.13	432.70
(Decrease) / Increase in other liabilities (current and non-current)	(25,258.84)	16,449.57
increase / (Decrease) in provisions (current and non-current)	110.01	(235.57)
Cash generated from operating activities	63,122.01	1,15,517.54
Income taxes paid (net of refunds)	(19,672.78)	(22,997.99)
Net cash generated from operating activities (A)	43,449.23	92,519.55
Cash flows from investing activities		
Deposits with banks with original maturity of more than three months but less than twelve months	(88,395.09)	(2,70,147.26)
Maturity of deposits with banks with original maturity of more than three months but less than twelve months	1,28,885.96	1,93,109.49
Payment for acquisition of property plant and equipment and intangible assets (including Right of Use assets)	(53,068.39)	(32,462.08)
Proceeds from sale of property, plant and equipment	139.41	144.12
Interest received on bank deposits	8,299.80	8,451.05
Net cash used in investing activities (B)	(4,138.31)	(1,00,904.68)
Cash flows from financing activities		
Repayment of sales tax / VAT deferral loan	(1,451.19)	(1,252.38)
Repayment of lease liabilities	(151.08)	(108.23)
Proceeds from short term borrowings	6,569.70	5,537.98
Repayment of short term borrowings	(5,401.84)	(8,825.43)
Finance costs paid	(194.13)	(294.25)
Dividend paid (including withholding Tax)	-	(1,54,358.43)
Net cash used in financing activities (C)	(628.54)	(1,59,300.74)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	38,682.38	(1,67,685.87)
Cash and cash equivalents at the beginning of the year	9,732.15	1,77,411.47
Effect of exchange rate fluctuations on cash and cash equivalents held	42.64	6.55
Cash and cash equivalents at the end of the year	48,457.17	9,732.15
Cash and cash equivalents at the end of the year	48,457.17	9,732.15
Bank balances other than above at the end of the year	37,334.53	80,441.30
Total cash and bank balances at the end of the year	85,791.70	90,173.45

Notes:

1 The consolidated financial results of Hyundai Motor India Limited ('the Company') and its subsidiaries (together referred as 'the Group') have been prepared in accordance with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').

These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 16 May 2025.

2 The consolidated figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year and the limited reviewed year to date figures upto the third quarter of the current financial year.

3 The consolidated figures for the corresponding quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the previous financial year which have been approved by the Company's Board of Directors, but have not been subjected to review by the auditors.

4 The Board of Directors have recommended a final dividend of Rs.21 per share, subject to approval by the shareholders.

5 The Company has completed the Initial Public Offering (IPO) - Offer for Sale (OFS) of 14,21,94,700 equity shares with face value of Rs.10 and listed on both National Stock exchange (NSE) and Bombay Stock Exchange (BSE) on 22 October 2024.

6 The Group has one operating segment, namely "manufacture and sale of motor vehicles, engine, transmission and other parts, related after-sales activities, related engineering and broking services" and the information reported to the Chief Operating Decision Maker (CODM) for the purposes of resource allocation and assessment of performance focuses on this operating segment.

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**For and on behalf of Board of Directors of
Hyundai Motor India Limited**

Date: 16 May 2025
Place: Gurugram

Unsoo Kim
Managing Director
DIN: 09470874

Date: 16th May 2025

To,

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Declaration for Audit Reports with unmodified opinion(s)

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Statutory Auditors, M/s BSR & Co. LLP, Chartered Accountants, have issued the Audit Reports with an unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended 31st March, 2025.

Request you to please take the same on record.

Thanking you,

For **Hyundai Motor India Limited**

Wangdo Hur
Chief Financial Officer

