

Spotlight story

Unveiling Vision 2030

India is at the center of Hyundai Motor Company's global growth ambitions. As the country emerges as one of the world's most influential automotive markets, HMIL is embarking on a bold long-term roadmap to strengthen its position as a key mobility company while elevating India's role as a manufacturing, innovation and export hub within the Hyundai Motor Group.

Backed by a planned investment of ₹ 450,000 million between FY 26 and FY 30, Vision 2030 is built around expanding manufacturing capacity, accelerating product innovation, advancing electrification, deepening localization and strengthening the broader mobility ecosystem.

India: A strategic growth engine

India is expected to become HMC's second-largest market globally by 2030, reflecting the country's growing economic importance, rising vehicle ownership and increasing preference for technologically advanced mobility solutions.

HMIL aims to strengthen its leadership in SUVs, expanding into growing segments and delivering differentiated products that combine design, safety, quality and technology.

Scaling manufacturing for the future

Manufacturing will remain the foundation of Hyundai's long-term competitiveness. Building on the addition of the Pune facility, HMIL is expanding its production footprint to create one of HMC's largest manufacturing bases globally.

By 2030, annual production capacity will increase over 1.1 million units, supported by smart manufacturing technologies, AI-enabled production systems, greater automation and increased operational flexibility. Our Company will continue strengthening localization and supply chain resilience while positioning India as an increasingly important manufacturing and export hub.

Accelerating product leadership

Customer expectations are evolving, driven by premiumization, connectivity, electrification and changing lifestyles. To stay ahead of these trends, HMIL will maintain a strong product cadence with 26 planned launches between 2025 to 2030 across new models, full model changes, derivatives, facelifts, product enhancements and new nameplates.

The roadmap includes the launch of two all-new nameplates in SUV segment by FY 27: a localized dedicated mass electric SUV and a new ICE SUV.

Strengthening the SUV portfolio

Streamlining and optimizing product mix

Entering new and growing segments

Introducing segment-defining tech and features

Enabling India's EV transition

Vision 2030 extends beyond launching electric vehicles to building an integrated EV ecosystem that enables widespread adoption.

The roadmap includes the installation of 600 fast-charging stations across India, creating a stronger ecosystem that supports confidence in electric mobility and accelerates the country's transition towards cleaner transportation.

Powered by the Hyundai Motor Group

Vision 2030 is backed by the collective strengths of Hyundai Motor Group's global ecosystem, with Group affiliates supporting HMIL across manufacturing, technology, logistics, software, engineering, mobility services and financial solutions.

Delivering sustainable, profitable growth

Vision 2030 is designed to create value that is both sustainable and profitable. Alongside investments in products, manufacturing and technology, HMIL will prioritize disciplined capital allocation, operational excellence, cost competitiveness and productivity improvements. At the retail end, our extensive dealer and service network ensures proximity, trust and long-term customer engagement across urban and emerging markets.

Our Company remains committed to consistently maintaining double-digit EBITDA margins, ensuring that long-term growth is supported by strong financial performance and responsible value creation for all stakeholders.

