Together with India Towards new horizons

For nearly three decades, Hyundai Motor India Limited (HMIL) has journeyed alongside the nation — not just as one of its most loved automotive brands, but as India's true partner in progress. From being among the first global carmakers to believe in India and invest in its potential, our story is built on lasting trust, shared aspirations and meaningful growth.

From the launch of the iconic Hyundai SANTRO that redefined the automotive landscape, to shaping the future of mobility through cutting-edge innovations, HMIL has stood by India every step of the way. Rooted in India's vibrant culture and responsive to the evolving needs of its people, HMIL has continuously reimagined mobility - blending technology with practicality, performance with safety and design with purpose.

True to the spirit of 'Make in India. Made for the World', HMIL has not only built for India, but also from India – exporting vehicles to over 150 countries cumulatively, showcasing the strength of Indian manufacturing on the global stage. With 81.7% localization in manufacturing, the upcoming plant in Pune and a strong pipeline of 26 new models and upgrades consisting of 6 EVs and 20 ICE models in the next 5 years - HMIL's commitment to India is stronger than ever.

With a strong focus on localization, innovation and sustainability, HMIL has been steadily transforming India into a global mobility hub.

HMIL's landmark IPO - India's largest-ever. was more than a financial milestone. It was a reaffirmation of our long-term commitment to Bharat. Within months of listing, HMIL was included in the MSCI Global Index and subsequently entered the NIFTY Next 50 and BSE 500 indices, underscoring its growing stature in the Indian corporate landscape.

Beyond mobility, HMIL is committed to driving inclusive progress through the Hyundai Motor India Foundation (HMIF). Rooted in the pillars of Earth, Mobility and Hope, HMIF has positively impacted over 2 million lives across India through initiatives in environmental conservation, healthcare, education, road safety, skill development and cultural empowerment.

A Hyundai for every Indian.



From afforestation and tribal livelihood programs in Tamil Nadu and agroforestry in Andhra Pradesh, to revitalizing urban green spaces in Gurugram, our environmental efforts are creating sustainable ecosystems. Skill-development initiatives like Drive4Progress and automotive training are empowering youth and enhancing employability nationwide. Through Sparsh Sanjeevani, we have delivered healthcare to over 1.3 million individuals across 16 states, while Art for Hope continues to support over 150 artists, including PWDs, tribal and transgender groups, fostering an inclusive cultural landscape.

As India strides confidently into a future defined by digital transformation and green growth, HMIL is proud to move forward - Together with India. Towards New Horizons. Inspired by a billion dreams and powered by a shared vision, HMIL remains committed to drive Progress for Humanity by building a better, more sustainable tomorrow for all.

78

88

Contents

Corporate overview

•			
Performance highlights, FY 2024-25	02	Responsible	
Year in review	04	Environment	64
New launches in FY 2024-25	06	Social - People	66
Awards and accolades	10	Social – Community	78
Introduction		Message from the Chief Legal Officer	84
Corporate portrait	14	Corporate governance	85
Presence	16	Corporate information	87
Strengths	18	•	
Board of Directors	22	Statutory reports	
Management team	23	•	
Leadership team	23	Board's Report	88
		Management Discussion and Analysis	114
Strategic review		Report on Corporate Governance	128
Message from the Managing Director	26	Business Responsibility &	158
Strategic priorities	28	Sustainability Report 2024-25	
Value creation model	36		
		Financial statements	
Performance review			
Message from the Chief Financial Officer	42	Standalone	196
Koy porformanco indicators	44	Consolidated	262

Message from the Chief Operating Officer Customer focus This report has been published as an interactive PDF,

allowing readers to move quickly and easily to pages in the report. Throughout the Annual Report, the terms Hyundai Motor India, HMIL, Hyundai Motor India Limited, HMI, and Company are used interchangeably to refer to Hyundai Motor India Limited and

manufacturing facility, plant, and factory are used interchangeably to refer to Plant.

Throughout the report SEBI Listing Regulations, SEBI LODR, Listing Regulation(s) are used interchangeably to refer to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Forward-looking statements

Manufacturing prowess

Quality

Message from the Chief Manufacturing Officer 52

Certain statements in this Report describing HMIL's objectives, projections, estimates and expectations may be 'forward looking' within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied. Important factors that could make a difference to HMIL's operations include global and domestic demand and supply conditions, input availability and prices, global economy, political stability, stock performance on stock markets, changes in government regulations, tax regimes, and other incidental factors. Except as required by law, HMIL does not undertake to update any forward-looking statements to reflect future events or circumstances. Investors are advised to exercise due care and caution while interpreting these statements.