HYUNDAI MOTOR COMPANY
AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED
JUNE 30, 2026 (Unaudited)

WITH THE INDEPENDENT AUDITORS' REVIEW REPORT

HYUNDAI MOTOR COMPANY
AND ITS SUBSIDIARIES

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Independent Auditors' Review Report

Based on a report originally issued in Korean

The Board of Directors and Shareholders
Hyundai Motor Company

Reviewed financial statements

We have reviewed the accompanying interim consolidated financial statements of Hyundai Motor Company and its subsidiaries (the "Group'), which comprise the consolidated statement of financial position as of June 30, 2026, and the consolidated statements of income, comprehensive income for the three-month and six-month periods ended June 30, 2026, the consolidated statements of changes in equity and cash flows for the six-month period ended June 30, 2026, and notes, including material accounting policies.

Management's responsibility

Management is responsible for the preparation and fair presentation of these interim consolidated financial statements in accordance with Korean International Financial Reporting Standards ("K-IFRS") No. 1034 'Interim Financial Reporting', and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's review responsibility

Our responsibility is to issue a report on these interim consolidated financial statements based on our review.

We conducted our review in accordance with the Review Standards for Quarterly and Semiannual Financial Statements established by the Securities and Futures Commission of the Republic of Korea. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Korean Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements referred to above do not present fairly, in all material respects, in accordance with K-IFRS No. 1034 'Interim Financial Reporting'.

Other matters

The accompanying consolidated statements of income, comprehensive income for the three-month and six-month periods ended June 30, 2025, the consolidated statements of changes in equity and cash flows for the six-month period ended June 30, 2025, were reviewed by other auditors, whose review report thereon dated August 14, 2025, expressed that nothing came to their attention that caused them to believe that those interim consolidated financial information as of June 30, 2025 was not prepared, in all material respects, in accordance with K-IFRS No. 1034 Interim Financial Reporting.

The consolidated statement of financial position as of December 31, 2025, and the related consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended, which are not accompanying this report, were audited by other auditors, whose report thereon dated March 4, 2026, expressed an unqualified opinion. The accompanying consolidated statement of financial position as of December 31, 2025, presented for comparative purposes, is not different from that audited by those auditors from which it was derived in all material respects.

The procedures and practices utilized in the Republic of Korea to review such interim consolidated financial statements may differ from those generally accepted and applied in other countries.

KPMG Samjong Accounting Corp.

Seoul, Korea
August 14, 2026

This review report is effective as of August 14, 2026, the review report date. Certain subsequent events or circumstances, which may occur between the review report date and the time of reading this report, could have a material impact on the accompanying interim consolidated financial statements and notes thereto. Accordingly, the readers of the review report should understand that the above review report has not been updated to reflect the impact of such subsequent events or circumstances, if any.

HYUNDAI MOTOR COMPANY
AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED
JUNE 30, 2026 AND 2025 (Unaudited)

"The accompanying interim consolidated financial statements, including all footnote disclosures, were prepared by, and are the responsibility of, the Company."

Jose Munoz
Chief Executive Officer
HYUNDAI MOTOR COMPANY

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HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2026 (Unaudited) AND DECEMBER 31, 2025

ASSETS	NOTES	June 30, 2026	December 31, 2025
		(In millions of Korean Won)	
Current assets:			
Cash and cash equivalents	19	₩ 20,256,150	₩ 18,360,566
Short-term financial instruments	19	5,737,868	5,857,507
Other financial assets	5,19	2,465,454	2,538,837
Trade notes and accounts receivable	3,19	6,896,989	8,600,419
Other receivables	4,19	6,354,598	4,590,137
Inventories	6	22,503,349	20,661,752
Current tax assets		358,109	557,060
Financial services receivables	14,19	60,009,498	55,808,152
Non-current assets classified as held for sale	8	54,313	3,063
Other assets	7,19	4,409,353	3,799,870
Total current assets		129,045,681	120,777,363
Non-current assets:			
Long-term financial instruments	19	269,831	284,375
Other financial assets	5,19	8,670,252	7,528,076
Long-term trade notes and accounts receivable	3,19	583,866	574,215
Other receivables	4,19	2,360,000	2,157,248
Property, plant and equipment	9,37	49,920,865	48,749,832
Investment property	10,37	167,817	165,174
Intangible assets	11,37	10,092,594	9,268,116
Investments in joint ventures and associates	13	40,849,110	37,906,105
Net defined benefit assets	32	347,245	265,346
Deferred tax assets	31	4,483,592	4,002,539
Financial services receivables	14,19	81,243,712	78,542,440
Investments in operating leases	12	61,382,847	53,935,801
Right-of-use assets	12	1,592,745	1,190,726
Other assets	7,19	3,502,010	3,497,493
Total non-current assets		265,466,486	248,067,486
Total assets		₩ 394,512,167	₩ 368,844,849

(Continued)

HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2026 (Unaudited) AND DECEMBER 31, 2025

LIABILITIES AND EQUITY	NOTES	June 30, 2026	December 31, 2025
		(In millions of Korean Won)	
Current liabilities:			
Trade notes and accounts payable	19	₩ 13,149,254	₩ 12,287,387
Other payables	19,36	8,192,492	9,774,921
Short-term borrowings	15,19	10,838,843	10,388,351
Current portion of long-term debt and debentures	15,19	40,357,613	33,761,025
Income tax payable		810,857	388,343
Provisions	16	6,832,612	6,855,417
Other financial liabilities	17,19	165,740	95,846
Lease liabilities	12,19	393,808	352,651
Other liabilities	18,19,25	16,395,235	14,675,349
Total current liabilities		97,136,454	88,579,290
Non-current liabilities:			
Long-term other payables	19,36	300,901	83,860
Debentures	15,19	116,043,983	106,900,459
Long-term debt	15,19	21,564,741	24,340,003
Net defined benefit liabilities	32	143,492	104,038
Provisions	16	5,697,146	5,329,757
Other financial liabilities	17,19	168,421	158,761
Deferred tax liabilities	31	7,410,764	6,375,759
Lease liabilities	12,19	1,219,774	772,429
Other liabilities	18,19,25	9,410,046	8,552,256
Total non-current liabilities		161,959,268	152,617,322
Total liabilities		259,095,722	241,196,612
Equity:			
Capital stock	20	1,488,993	1,488,993
Capital surplus	20	7,773,281	7,780,474
Other capital items	21	(761,282)	(374,595)
Accumulated other comprehensive income	22	8,970,322	5,239,874
Retained earnings	23	104,856,683	101,311,761
Equity attributable to the owners of the Company		122,327,997	115,446,507
Non-controlling interests		13,088,448	12,201,730
Total equity		135,416,445	127,648,237
Total liabilities and equity		₩ 394,512,167	₩ 368,844,849

(Concluded)

See accompanying notes to the consolidated financial statements.

HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF INCOME

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (Unaudited)

	NOTES	2026		2025	
		Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
		(In millions of Korean Won, except per share amounts)			
Sales	25,37	₩ 49,215,328	₩ 95,154,214	₩ 48,286,677	₩ 92,694,438
Cost of sales	29	40,478,927	78,401,274	39,176,847	74,605,100
Gross profit		8,736,401	16,752,940	9,109,830	18,089,338
Selling and administrative expenses	26,29	5,885,513	11,387,366	5,508,233	10,854,132
Operating profit		2,850,888	5,365,574	3,601,597	7,235,206
Gain on investments in joint ventures and associates, net	13	784,832	1,319,813	880,656	1,620,658
Finance income	27	363,989	865,074	381,520	720,705
Finance expenses	27	371,540	699,913	368,852	645,738
Other income	28	650,394	1,517,079	576,811	1,064,018
Other expenses	28,29	632,823	1,200,376	686,389	1,144,908
Profit before income tax		3,645,740	7,167,251	4,385,343	8,849,941
Income tax expense	31	757,778	1,694,363	1,134,953	2,217,377
Profit for the period		₩ 2,887,962	₩ 5,472,888	₩ 3,250,390	₩ 6,632,564
Profit attributable to:					
Owners of the Company		2,520,851	4,856,197	2,998,299	6,155,597
Non-controlling interests		367,111	616,691	252,091	476,967
Earnings per share attributable to the owners of the Company:	30				
Basic earnings per share:					
Common stock		₩ 9,621	₩ 18,514	₩ 11,514	₩ 23,592
1st preferred stock		₩ 9,636	₩ 18,555	₩ 11,527	₩ 23,631
Diluted earnings per share:					
Common stock		₩ 9,621	₩ 18,514	₩ 11,514	₩ 23,592
1st preferred stock		₩ 9,636	₩ 18,555	₩ 11,527	₩ 23,631

See accompanying notes to the consolidated financial statements.

HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (Unaudited)

	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Profit for the period	₩ 2,887,962	₩ 5,472,888	₩ 3,250,390	₩ 6,632,564
Other comprehensive income (loss):				
Items that will not be reclassified subsequently to profit or loss:				
Gain (loss) on financial assets measured at FVOCI, net	(200,116)	(35,170)	239,548	212,078
Remeasurements of defined benefit plans	1,308	(2,111)	(2,710)	(8,151)
Changes in retained earnings of equity-accounted investees, net	17,481	36,203	(26,692)	(363,805)
Changes in share of OCI of equity-accounted investees, net	32,586	7,815	52,417	(38,150)
	(148,741)	6,737	262,563	(198,028)
Items that may be reclassified subsequently to profit or loss:				
Gain (loss) on financial assets measured at FVOCI, net	(1,631)	(9,133)	4,741	12,261
Gain on valuation of cash flow hedge derivatives, net	59,061	109,077	201,998	265,612
Changes in share of OCI of equity-accounted investees, net	448,943	1,376,024	(940,612)	(747,824)
Gain (loss) on foreign operations translation, net	781,088	2,711,414	(2,183,058)	(1,723,611)
	1,287,461	4,187,382	(2,916,931)	(2,193,562)
Total other comprehensive income (loss)	1,138,720	4,194,119	(2,654,368)	(2,391,590)
Total comprehensive income	₩ 4,026,682	₩ 9,667,007	₩ 596,022	₩ 4,240,974
Comprehensive income attributable to:				
Shareholders of the Company	3,544,744	8,631,791	702,824	4,109,748
Non-controlling interests	481,938	1,035,216	(106,802)	131,226
Total comprehensive income	₩ 4,026,682	₩ 9,667,007	₩ 596,022	₩ 4,240,974

See accompanying notes to the consolidated financial statements.

HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (Unaudited)

	Capital stock	Capital surplus	Other capital items	Accumulated other comprehensive income (loss)	Retained earnings	Total equity attributable to the owners of the Company	Non-controlling interests	Total equity
				(In millions of Korean Won)				
Balance at January 1, 2025	₩ 1,488,993	₩ 7,656,290	₩ (850,447)	₩ 4,212,894	₩ 96,595,668	₩ 109,103,398	₩ 11,172,535	₩ 120,275,933
Comprehensive income:								
Profit for the period	-	-	-	-	6,155,597	6,155,597	476,967	6,632,564
Gain on financial assets measured at FVOCI, net	-	-	-	166,794	53,751	220,545	3,794	224,339
Gain(loss) on valuation of cash flow hedge derivatives, net	-	-	-	268,484	-	268,484	(2,872)	265,612
Changes in valuation of equity-accounted investees, net	-	-	-	(789,501)	(363,805)	(1,153,306)	3,527	(1,149,779)
Remeasurements of defined benefit plans	-	-	-	-	(6,501)	(6,501)	(1,650)	(8,151)
Loss on foreign operations translation, net	-	-	-	(1,375,071)	-	(1,375,071)	(348,540)	(1,723,611)
Total comprehensive Income(loss)	-	-	-	(1,729,294)	5,839,042	4,109,748	131,226	4,240,974
Transactions with owners, recorded directly in equity:								
Payment of cash dividends	-	-	-	-	(2,217,124)	(2,217,124)	(115,206)	(2,332,330)
Increase in paid-in capital of subsidiaries by issuing stock	-	645	-	-	-	645	33,892	34,537
Acquisition of investment in subsidiaries	-	(5,666)	-	-	-	(5,666)	49,168	43,502
Acquisition of treasury stocks	-	-	(704,839)	-	-	(704,839)	-	(704,839)
Disposal of treasury stocks	-	(281)	-	-	-	(281)	-	(281)
Retirement of treasury stocks	-	(1,799)	916,015	-	(916,015)	(1,799)	-	(1,799)
Others	-	3	-	-	(6,895)	(6,892)	(11,691)	(18,583)
Total transactions with owners, recorded directly in equity	-	(7,098)	211,176	-	(3,140,034)	(2,935,956)	(43,837)	(2,979,793)
Balance at June 30, 2025	₩ 1,488,993	₩ 7,649,192	₩ (639,271)	₩ 2,483,600	₩ 99,294,676	₩ 110,277,190	₩ 11,259,924	₩ 121,537,114

(Continued)

HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (Unaudited)

	Capital stock	Capital surplus	Other capital items	Accumulated other comprehensive income (loss)	Retained earnings	Total equity attributable to the owners of the Company	Non-controlling interests	Total equity
	(In millions of Korean Won)							
Balance at January 1, 2026	₩ 1,488,993	₩ 7,780,474	₩ (374,595)	₩ 5,239,874	₩ 101,311,761	₩ 115,446,507	₩ 12,201,730	₩ 127,648,237
Comprehensive income:								
Profit for the period	-	-	-	-	4,856,197	4,856,197	616,691	5,472,888
Gain (loss) on financial assets measured at FVOCI, net	-	-	-	(60,063)	13,255	(46,808)	2,505	(44,303)
Gain on valuation of cash flow hedge derivatives, net	-	-	-	55,255	-	55,255	53,822	109,077
Changes in valuation of equity-accounted investees, net	-	-	-	1,334,492	36,203	1,370,695	49,347	1,420,042
Remeasurements of defined benefit plans	-	-	-	-	(4,312)	(4,312)	2,201	(2,111)
Gain on foreign operations translation, net	-	-	-	2,400,764	-	2,400,764	310,650	2,711,414
Total comprehensive income	-	-	-	3,730,448	4,901,343	8,631,791	1,035,216	9,667,007
Transactions with owners, recorded directly in equity:								
Payment of cash dividends	-	-	-	-	(1,314,743)	(1,314,743)	(117,274)	(1,432,017)
Decrease in paid-in capital of subsidiaries by reducing stock	-	(16,632)	-	-	-	(16,632)	(20,171)	(36,803)
Disposal of investment in subsidiaries	-	-	-	-	-	-	(90)	(90)
Acquisition of treasury stocks	-	-	(412,114)	-	-	(412,114)	-	(412,114)
Disposals of treasury stocks	-	9,439	24,724	-	-	34,163	-	34,163
Others	-	-	703	-	(41,678)	(40,975)	(10,963)	(51,938)
Total transactions with owners, recorded directly in equity	-	(7,193)	(386,687)	-	(1,356,421)	(1,750,301)	(148,498)	(1,898,799)
Balance at June 30, 2026	₩ 1,488,993	₩ 7,773,281	₩ (761,282)	₩ 8,970,322	₩ 104,856,683	₩ 122,327,997	₩ 13,088,448	₩ 135,416,445

(Concluded)

See accompanying notes to the consolidated financial statements.

HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (Unaudited)

	NOTES	Six-month period ended June 30, 2026	2025
		(In millions of Korean Won)	
Cash flows from operating activities:			
Cash generated from operations:	33		
Profit for the period		₩ 5,472,888	₩ 6,632,564
Adjustments		13,655,909	12,415,188
Changes in operating assets and liabilities		(10,991,620)	(14,373,519)
		8,137,177	4,674,233
Interest received		695,008	666,943
Interest paid		(4,229,793)	(3,362,940)
Dividend received		1,077,273	1,021,883
Income tax paid		(830,012)	(2,040,468)
Net cash provided by operating activities		4,849,653	959,651
Cash flows from investing activities:			
Changes in short-term financial instruments, net		663,483	1,167,682
Changes in other financial assets (current), net		(67,265)	304,507
Decreases in other financial assets (non-current)		249,656	144,543
Collection of other receivables		37,997	44,134
Disposals of long-term financial instruments		54,550	305
Proceeds from disposals of property, plant and equipment		626,816	160,351
Proceeds from disposals of intangible assets		8,583	566
Proceeds from disposals of investment in joint ventures and associates		3,530	10,209
Acquisitions of subsidiaries, net of cash acquired		-	(84,568)
Increases in other financial assets (non-current)		(763,983)	(416,351)
Increases in other receivables		(56,934)	(34,561)
Purchases of long-term financial instruments		(51,822)	(23,482)
Acquisitions of property, plant and equipment		(4,003,527)	(3,856,673)
Acquisitions of intangible assets		(1,134,784)	(1,056,617)
Acquisitions of investments in joint ventures and associates		(1,229,399)	(1,377,950)
Others		4,361	3,727
Net cash used in investing activities		(5,658,738)	(5,014,178)

(Continued)

HYUNDAI MOTOR COMPANY AND ITS SUBSIDIARIES

INTERIM CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2026 AND 2025 (Unaudited)

	NOTES	Six-month period ended June 30, 2026	2025
		(In millions of Korean Won)	
Cash flows from financing activities:			
Proceeds from short-term borrowings		₩ 3,509,282	₩ 1,537,592
Proceeds from long-term debt and debentures		39,746,306	38,675,297
Proceeds from capital contribution from non-controlling interest		-	34,513
Repayment of short-term borrowings		(3,893,788)	(3,125,962)
Repayment of long-term debt and debentures		(35,455,935)	(31,332,728)
Repayment of lease liabilities		(129,367)	(116,182)
Purchases of treasury stocks		(399,017)	(705,120)
Dividends paid		(1,432,005)	(2,332,309)
Others		284,094	16,834
Net cash provided by financing activities		2,229,570	2,651,935
Effect of exchange rate changes on cash and cash equivalents		475,099	(92,628)
Net increase(decrease) in cash and cash equivalents		1,895,584	(1,495,220)
Cash and cash equivalents, beginning of the period		18,360,566	19,014,944
Cash and cash equivalents, end of the period		₩ 20,256,150	₩ 17,519,724

(Concluded)

See accompanying notes to the consolidated financial statements.

1. GENERAL:

Hyundai Motor Company (the "Company" or "Parent Company") was incorporated in December 1967, under the laws of the Republic of Korea. The Company and its subsidiaries (the "Group") manufacture and distribute motor vehicles and parts, operate vehicle financing and credit card processing, and manufacture trains.

The shares of the Company have been listed on the Korea Exchange since June, 1974.

As of June 30, 2026, the major shareholders of the Company are Hyundai MOBIS (45,782,023 shares, 22.36%) and Mr. Chung, Mong Koo (11,395,859 shares, 5.57%).

(1) The Group's consolidated subsidiaries as of June 30, 2026 are as follows.

Name of subsidiaries	Nature of business	Location	Ownership percentage	Indirect ownership
HYUNDAI CAPITAL SERVICES, INC.	Financing	Korea	59.72%	
HYUNDAI CARD CO., LTD. (*1)	″	″	36.96%	
HYUNDAI ROTEM COMPANY (*2)	Manufacturing	″	33.77%	
HYUNDAI KEFICO CORPORATION	″	″	100.00%	
HYUNDAI PARTECS	″	″	56.00%	
Hyundai NGV	Engineering	″	68.29%	
MAINtrans company	Services	″	100.00%	HYUNDAI ROTEM COMPANY 100.00%
Rotem SRS Co., Ltd.	″	″	100.00%	″
S-Trans Co., Ltd.	″	″	100.00%	″
Gimpo Goldline SRS Co., Ltd.	″	″	100.00%	″
JEONBUK HYUNDAI MOTORS FC CO., LTD	Football club	″	100.00%	
Hyundai MOVE Inc.	Services	″	100.00%	
AirPlug Inc.	R&D and Sales	″	99.41%	
42dot Inc.	″	″	59.96%	
UMOS ONE Inc.	″	″	100.00%	42dot Inc. 100.00%
Hyundai Motor America (HMA)	Sales	USA	100.00%	
Hyundai Capital America (HCA)	Financing	″	80.00%	HMA 80.00%
Hyundai Motor Manufacturing Alabama, LLC (HMMA)	Manufacturing	″	100.00%	HMA 100.00%
Hyundai Motor Group Metaplant America, LLC (HMGMA)	″	″	60.00%	HMA 60.00%
Hyundai Translead (HT)	″	″	100.00%	
Hyundai America Technical Center, Inc. (HATCI)	R&D	″	100.00%	
Genesis Motor America LLC	Sales	″	100.00%	HMA 100.00%
HTWO Logistics, LLC	Logistics	″	75.00%	
Hyundai Rotem USA Corporation	Manufacturing	″	100.00%	HYUNDAI ROTEM COMPANY 100.00%
Hyundai Rotem Smart Electric America	″	″	100.00%	Hyundai Rotem USA Corporation 100.00%
HYUNDAI AUTO CANADA CORP. (HACC)	Sales	Canada	100.00%	HMA 100.00%
HYUNDAI AUTO CANADA CAPTIVE INSURANCE INC. (HACCI)	Insurance	″	100.00%	″
Hyundai Capital Canada Inc. (HCCA)	Financing	″	70.00%	HYUNDAI CAPITAL SERVICES, INC. 20.00%
Hyundai Capital Lease Inc. (HCLI)	″	″	100.00%	HCCA 100.00%
HK Lease Funding LP	″	″	100.00%	HCLI 99.99%, HCCA Funding Inc. 0.01%
HCCA Funding Inc.	″	″	100.00%	HCLI 100.00%
HCCA Funding Two Inc.	″	″	100.00%	HCCA 100.00%
HK Retail Funding LP	″	″	100.00%	HCCA 99.99%, HCCA Funding Two Inc 0.01%

Name of subsidiaries	Nature of business	Location	Ownership percentage	Indirect ownership
HYUNDAI MOTOR INDIA LIMITED (HMI)	Manufacturing	India	82.50%	
HYUNDAI MOTOR INDIA ENGINEERING PRIVATE LIMITED (HMIE)	R&D	″	100.00%	HMI 100.00%
HYUNDAI INDIA INSURANCE BROKING PRIVATE LIMITED (HIIB)	Insurance	″	100.00%	″
HYUNDAI CAPITAL INDIA PRIVATE LIMITED (HCI)	Financing	″	100.00%	HYUNDAI CAPITAL SERVICES, INC. 100.00%
Hyundai Mobility Japan Co., Ltd. (HMJ)	Sales	Japan	100.00%	
Hyundai Kia Japan R&D Center Co., Ltd.(HKJRD) (*3)	R&D	″	100.00%	
Hyundai Motor Business Service Company (HMBSC)	Services	Saudi Arabia	100.00%	
HYUNDAI MOTOR MIDDLE EAST AND AFRICA L.L.C (HMMEA)	″	United Arab Emirates	100.00%	
HYUNDAI CONNECTED MOBILITY MIDDLE EAST AND AFRICA L.L.C (HCMMEA)(*4)	Mobility Service	″	100.00%	
Genesis Motor Sales (Shanghai) Co., LTD.	Sales	China	100.00%	
Hyundai Millennium (Beijing) Real Estate Development Co., Ltd.	Real estate development	″	99.00%	CMEs 99.00%
Rotem Equipments (Beijing) Co., Ltd.	Sales	″	100.00%	HYUNDAI ROTEM COMPANY 100.00%
KEFICO Automotive Systems(Beijing) Co., Ltd.	Manufacturing	″	100.00%	HYUNDAI KEFICO CORPORATION 100.00%
Hyundai Truck & Bus (China) Co., Ltd. (HTBC)	″	″	100.00%	
CoMo China Co.,Ltd.	R&D	″	80.00%	
HYUNDAI THANH CONG VIETNAM AUTO MANUFACTURING CORPORATION (HTMV)(*1)	Manufacturing	Vietnam	50.00%	
HYUNDAI THANH CONG COMMERCIAL VEHICLE JOINT STOCK COMPANY (HTCV)(*1)	Sales	″	50.00%	
HYUNDAI THANH CONG VIETNAM AUTO JOINT VENTURE JOINT STOCK COMPANY (HTV)(*1)	″	″	50.00%	
HYUNDAI THANH CONG VIETNAM ENGINE MANUFACTURING Co., Ltd (HTEMV)	Manufacturing	″	100.00%	HTMV 100.00%
HYUNDAI KEFICO VIETNAM COMPANY LIMITED	″	″	100.00%	HYUNDAI KEFICO CORPORATION 100.00%
42DOT VIETNAM CO.,LTD	R&D and Sales	″	100.00%	42dot Inc. 100.00%
HYUNDAI KEFICO INDIA PRIVATE LIMITED	Manufacturing	India	100.00%	HYUNDAI KEFICO CORPORATION 100.00%
HYUNDAI MOTOR COMPANY AUSTRALIA PTY LIMITED (HMCA)	Sales	Australia	100.00%	
HYUNDAI MOTOR PHILIPPINES, INC. (HMPH)	″	Philippines	100.00%	
HYUNDAI MOBILITY (THAILAND) CO., LTD. (HMT)	″	Thailand	100.00%	
Hyundai Mobility Manufacturing (Thailand) Co., Ltd. (HMMT)	Manufacturing	″	99.99%	HMT 99.99%
Hyundai Manufacturing Malaysia Sdn. Bhd. (HMMY)	″	Malaysia	100.00%	
Hyundai Motor Malaysia Sdn. Bhd. (HMY)	Sales	″	100.00%	HMMY 100.00%
PT HYUNDAI MOTOR MANUFACTURING INDONESIA (HMMI)	Manufacturing	Indonesia	100.00%	
PT HYUNDAI MOTORS INDONESIA (HMID)	Sales	″	100.00%	HMMI 0.01%

Name of subsidiaries	Nature of business	Location	Ownership percentage	Indirect ownership
PT Hyundai Solusi Mobilitas (HSM)	Sales	Indonesia	99.99%	HMID 99.99%
PT. HYUNDAI CAPITAL INDONESIA (HCID)	Financing	〃	100.00%	HYUNDAI CAPITAL SERVICES, INC. 100.00%
Hyundai Capital Australia Pty Limited	〃	Australia	100.00%	〃
HR Mechanical Services Limited	Services	New Zealand	100.00%	HYUNDAI ROTEM COMPANY 100.00%
Hyundai Rotem Australia Pty Ltd.	Sales	Australia	100.00%	〃
Hyundai Motor Manufacturing Czech s.r.o. (HMMC)	Manufacturing	Czech	100.00%	
Hyundai Motor Czech s.r.o. (HMCZ)	Sales	〃	100.00%	
Hyundai Motor Europe GmbH (HME)	Marketing and Sales	Germany	100.00%	
Hyundai Motor Deutschland GmbH (HMD)	Sales	〃	100.00%	
Hyundai Motor Europe Technical Center GmbH (HMETC)	R&D	〃	100.00%	
Hyundai Motorsport GmbH (HMSG)	Marketing	〃	100.00%	HME 100.00%
Hyundai Motor Europe Quality Center GmbH	Research	〃	100.00%	〃
Hyundai Motor Group Racing S.A.S. (HMGR)	Racing team operation	France	100.00%	HMSG 100.00%
Hyundai Capital Europe GmbH.	Financing	Germany	100.00%	HYUNDAI CAPITAL SERVICES, INC. 100.00%
HMCIS B.V.	Holding company	Netherlands	100.00%	
Hyundai Motor Netherlands B.V. (HMNL)	Sales	〃	100.00%	
Hyundai Motor Sweden AB (HMS)	〃	Sweden	100.00%	
Hyundai Motor CIS Limited Liability Company (HMCIS)	〃	Russia	100.00%	HMCIS B.V. 100.00%
Hyundai Mobility Lab Limited Liability Company. (HML)	R&D	〃	99.00%	HMCIS 99.00%
HYUNDAI CAPITAL SERVICES LIMITED LIABILITY COMPANY	Financing	〃	100.00%	Hyundai Capital Europe 100.00%
Limited liability company Hyundai Truck & Bus Rus (HTBR)	Sales	〃	100.00%	
Hyundai Motor Turkiye Otomotiv A.S, (HMTR)	Manufacturing	Turkiye	97.00%	
Hyundai EURotem Demiryolu Araclari Sanayi ve Ticaret A.S.	〃	〃	50.50%	HYUNDAI ROTEM COMPANY 50.50%
Rotem SRS Ukraine LLC.	Services	Ukraine	100.00%	Rotem SRS Co., Ltd. 100.00%
Rotem SRS Egypt LLC.	〃	Egypt	98.00%	Rotem SRS Co., Ltd. 98.00%
HYUNDAI MOTOR UK LIMITED (HMUK)	Sales	UK	100.00%	
HYUNDAI MOTOR COMPANY ITALY S.R.L. (HMCI)	〃	Italy	100.00%	
HYUNDAI MOTOR ESPANA, S.L.U. (HMES)	〃	Spain	100.00%	
HYUNDAI MOTOR FRANCE (HMF)	〃	France	100.00%	
Hyundai Motor Poland sp. z o.o. (HMP)	〃	Poland	100.00%	
HYUNDAI ROTEM EUROPE sp. z o.o	Services	〃	100.00%	HYUNDAI ROTEM COMPANY 100.00%
GENESIS MOTOR EUROPE GmbH (GME)	Sales	Germany	100.00%	
GENESIS MOTOR UK LIMITED (GMUK)	〃	UK	100.00%	GME 100.00%
GENESIS MOTOR SWITZERLAND AG (GMCH)	〃	Switzerland	100.00%	〃
GENESIS MOTOR DEUTSCHLAND GmbH (GMD)	〃	Germany	100.00%	〃
Hyundai Hydrogen Mobility AG (HHM)	〃	Switzerland	100.00%	
Hyundai Hydrogen Mobility Germany GmbH (HHMG)	〃	Germany	100.00%	HHM 100.00%
Hyundai Energy & Hydrogen Europe GmbH (E&H2 EU)(*5)	Investment	〃	100.00%	

Name of subsidiaries	Nature of business	Location	Ownership percentage	Indirect ownership
HYUNDAI MOTOR DE MEXICO S DE RL DE CV (HMM)	Sales	Mexico	100.00%	HT 0.01%
Hyundai de Mexico, SA DE C.V., (HYMEX)	Manufacturing	″	99.99%	HT 99.99%
HYUNDAI KEFICO MEXICO, S. DE R.L. DE C.V.	″	″	100.00%	HYUNDAI KEFICO CORPORATION 100.00%
Hyundai Rio Vista, Inc.	Real estate development	USA	100.00%	HT 100.00%
HYUNDAI MOTOR BRASIL MONTADORA DE AUTOMOVEIS LTDA (HMB)	Manufacturing	Brazil	100.00%	
Hyundai Capital Brasil Servicos De Assistencia Financeira Ltda.	Financing	″	100.00%	HYUNDAI CAPITAL SERVICES, INC. 100.00%
Hyundai Capital Kazakhstan Limited Liability Partnership	″	Kazakhstan	100.00%	HYUNDAI CAPITAL SERVICES LIMITED LIABILITY COMPANY 100.00%
PT Hyundai Capital Finance Indonesia	″	Indonesia	75.10%	HYUNDAI CAPITAL SERVICES, INC. 75.10%
Hyundai Rotem Brasil Industria E Comercio De Trens Ltda.	Manufacturing	Brazil	100.00%	HYUNDAI ROTEM COMPANY 100.00%
HMS SERVICOS DE MOBILIDADE LTDA.	Holding company	″	99.99%	HMB 99.99%
China Millennium Corporations (CMEs)	″	Cayman Islands	59.60%	
China Mobility Fund, L.P.	Investment	″	72.00%	
China Mobility (HK) Limited	″	Hong Kong	100.00%	China Mobility Fund, L.P. 100%
ZER01NE Accelerator Investment Fund No.1	″	Korea	99.00%	
Tiger Alternative Investment trust No.318 (*6)	″	″	90.00%	
Autopia Seventy-Third ~ Seventy-Eighth Asset Securitization Specialty Company (*1)	Financing	″	0.50%	HYUNDAI CAPITAL SERVICES, INC. 0.50%
Hyundai Auto Funding ESG First Asset Securitization Specialty Company (*1)	″	″	0.50%	″
Hyundai Auto Funding Second Asset Securitization Specialty Company (*1)	″	″	0.50%	″
Hyundai Auto Funding ESG Third ~ Fourth Asset Securitization Specialty Company (*1)	″	″	0.50%	″
Mobilitybest2 Co., Ltd. (*1)	″	″	0.00%	HYUNDAI CAPITAL SERVICES, INC. 0.00%
Well DB Third CO., LTD. (*1)	″	″	0.00%	″
BKDB Fourth CO., LTD. (*1)	″	″	0.00%	″
LIVE DB 2ND CO., LTD. (*1)	″	″	0.00%	″
VeritasDB Eighth Co., Ltd. (*1)	″	″	0.00%	″
Super Series Thirteenth ~ Eighteenth Securitization Specialty Co., Ltd. (*1)	″	″	0.50%	HYUNDAI CARD CO., LTD. 0.50%
Hyundai Alternative, Inc.	″	″	51.00%	HYUNDAI CARD CO., LTD. 51.00%
Bluewalnut Co., Ltd.	″	″	100.00%	HYUNDAI CARD CO., LTD. 100.00%
Bluewalnut America, Inc.	″	USA	100.00%	Bluewalnut Co., Ltd. 100.00%
Bluewalnut Europe GmbH	″	Germany	100.00%	″
Hyundai Connected Mobility GmbH (HCM)	Mobility Service	″	100.00%	
Hyundai Cha Funding, LLC	Financing	USA	100.00%	HCA 100.00%
Hyundai Lease Titling Trust	″	″	100.00%	″
Hyundai HK Funding, LLC	″	″	100.00%	″
Hyundai HK Funding Two, LLC	″	″	100.00%	″
Hyundai HK Funding Three, LLC	″	″	100.00%	″
Hyundai HK Funding Four, LLC	″	″	100.00%	″
Hyundai HK Funding Five, LLC	″	″	100.00%	″
Hyundai HK Funding Six, LLC	″	″	100.00%	″
Hyundai HK Funding Seven, LLC	″	″	100.00%	″

Name of subsidiaries	Nature of business	Location	Ownership percentage	Indirect ownership
Hyundai HK Funding Eight, LLC	Financing	USA	100.00%	HCA 100.00%
Hyundai HK Funding Nine, LLC	″	″	100.00%	″
Hyundai ABS Funding, LLC	″	″	100.00%	″
HK Real Properties, LLC	″	″	100.00%	″
Hyundai Auto Lease Offering, LLC	″	″	100.00%	″
Hyundai HK Lease, LLC	″	″	100.00%	″
Extended Term Amortizing Program, LLC	″	″	100.00%	″
Hyundai Asset Backed Lease, LLC	″	″	100.00%	″
HCA Exchange, LLC	″	″	100.00%	″
Hyundai Protection Plan, Inc.	Insurance	″	100.00%	″
Hyundai Protection Plan Florida, Inc.	″	″	100.00%	″
Hyundai Capital Insurance Services, LLC	″	″	100.00%	″
Hyundai Capital Insurance Company	″	″	100.00%	″
Power Protect Extended Services, Inc.	″	″	100.00%	″
Power Protect Extended Services Florida, Inc.	″	″	100.00%	″

(*1) The Group is considered to have substantive control over the entities by virtue of an agreement or relationship with other investors, or relationship with structured entities.
(*2) Even though the shareholding ratio of ownership is less than half, the Group has de facto control over the entity due to the relative size of the voting rights held and the degree of share dispersion of other voting rights holders.
(*3) During the six-month period ended June 30, 2026, the name of the company has been changed from Hyundai Mobility Japan R&D Center Co., Ltd. (HMJ R&D) to Hyundai Kia Japan R&D Center Co., Ltd. (HKJRD).
(*4) During the six-month period ended June 30, 2026, the name of the company has been changed from HYUNDAI CONNECTED MOBILITY MIDDLE EAST AND AFRICA INFORMATION TECHNOLOGY L.L.C (HCMMEA) to HYUNDAI CONNECTED MOBILITY MIDDLE EAST AND AFRICA L.L.C (HCMMEA).
(*5) During the six-month period ended June 30, 2026, the name of the company has been changed from Hyundai Commercial Vehicles and Hydrogen Europe GmbH (HCV&H2) to Hyundai Energy & Hydrogen Europe GmbH (E&H2 EU).
(*6) The entity was reclassified from a joint venture to a subsidiary due to an increase in ownership percentage resulting from the acquisition of shares during the year ended December 31, 2025.

(2) Summarized financial position and results of operations of major consolidated subsidiaries as of and for the six-month period ended June 30, 2026 are as follows.

Name of subsidiaries	Assets	Liabilities	Sales	Profit or loss for for the period
	(In millions of Korean Won)			
HYUNDAI CAPITAL SERVICES, INC. (*)	₩ 43,741,485	₩ 35,940,855	₩ 3,182,810	₩ 319,572
HYUNDAI CARD CO., LTD. (*)	28,860,323	24,444,731	2,337,177	185,183
HYUNDAI ROTEM COMPANY (*)	8,386,659	5,561,882	3,063,504	388,945
HYUNDAI KEFICO CORPORATION (*)	2,349,484	1,286,948	1,380,840	36,525
HCA (*)	142,808,255	131,081,412	12,304,657	531,583
HMA	22,556,731	11,928,425	25,969,599	1,247,636
HCCA (*)	16,603,457	15,403,375	1,069,351	53,308
HMMA	6,110,990	3,396,697	8,908,209	385,781
HMMC	5,033,947	1,953,227	5,447,116	282,321
HMI (*)	5,609,078	2,204,027	5,457,854	334,551
HMB	3,346,242	2,212,090	2,298,987	118,724
HMTR	2,982,238	1,295,417	2,352,861	146,131
HACC (*)	2,500,267	1,604,332	3,652,152	169,092
HMMI	1,957,756	1,122,224	778,652	27,179
HME (*)	1,736,125	1,888,187	9,036,256	(314,219)

(*) Based on the subsidiary's consolidated financial statements.

Summarized financial position and results of operations of major consolidated subsidiaries as of and for the six-month period ended June 30, 2025 are as follows.

Name of subsidiaries	Assets	Liabilities	Sales	Profit for the period
	(In millions of Korean Won)			
HYUNDAI CAPITAL SERVICES, INC. (*)	₩ 39,695,722	₩ 32,858,329	₩ 3,185,819	₩ 271,255
HYUNDAI CARD CO., LTD. (*)	26,406,228	22,328,907	2,125,528	165,481
HYUNDAI ROTEM COMPANY (*)	5,473,114	3,398,932	2,593,775	346,691
HYUNDAI KEFICO CORPORATION (*)	2,199,576	1,147,170	1,335,620	18,119
HCA (*)	112,291,199	102,833,150	9,875,293	518,898
HMA	18,308,968	9,877,800	25,041,958	160,925
HCCA (*)	13,191,303	12,192,901	814,936	50,638
HMMC	5,129,318	1,897,830	5,434,478	219,393
HMI (*)	4,994,152	2,181,444	5,547,527	495,171
HMMA	4,914,323	3,211,726	8,140,703	37,310
HACC (*)	2,622,557	1,362,840	3,343,873	363,308
HMB	2,506,474	1,646,839	1,948,761	34,301
HMTR	2,464,101	1,137,880	2,806,274	111,755
HME (*)	2,181,722	2,025,506	9,471,600	39,295
HMMI	1,808,934	1,044,693	819,527	55,109

(*) Based on the subsidiary's consolidated financial statements.

(3) The financial statements of all subsidiaries used in the preparation of the consolidated financial statements are prepared for the same reporting periods as the Company's.

(4) Summarized cash flows of non-wholly owned subsidiaries in which the Group has a material non-controlling interest for the six-month period ended June 30, 2026 are as follows.

Description	HYUNDAI CAPITAL SERVICES, INC.	HYUNDAI CARD CO., LTD.	HYUNDAI ROTEM COMPANY
	(In millions of Korean Won)		
Provided by (used in) operating activities	₩ (356,570)	₩ 508,750	₩ 1,544,451
Provided by (used in) investing activities	(130,417)	(472,646)	119,287
Provided by (used in) financing activities	411,902	943,563	(47,799)
Effect of exchange rate changes on cash and cash equivalents	7,919	76	2,992
Net increase (decrease) in cash and cash equivalents	₩ (67,166)	₩ 979,743	₩ 1,618,931

Summarized cash flows of non-wholly owned subsidiaries in which the Group has a material non-controlling interest for the six-month period ended June 30, 2025 are as follows.

Description	HYUNDAI CAPITAL SERVICES, INC.	HYUNDAI CARD CO., LTD.	HYUNDAI ROTEM COMPANY
	(In millions of Korean Won)		
Provided by operating activities	₩ 345,751	₩ 1,096,749	₩ 687,952
Used in investing activities	(83,110)	(202,836)	(310,794)
Used in financing activities	(350,038)	(1,232,665)	(260,076)
Effect of exchange rate changes on cash and cash equivalents	2	(90)	(3,614)
Net increase (decrease) in cash and cash equivalents	₩ (87,395)	₩ (338,842)	₩ 113,468

(5) Details of material non-controlling interests in non-wholly owned subsidiaries as of and for the six-month period ended June 30, 2026 are as follows.

Description	HYUNDAI CAPITAL SERVICES, INC.	HYUNDAI CARD CO., LTD.	HYUNDAI ROTEM COMPANY
	(In millions of Korean Won)		
Ownership percentage of non-controlling interests	40.28%	63.04%	66.23%
Accumulated non-controlling interests	₩ 3,098,125	₩ 2,896,495	₩ 1,879,107
Profit attributable to non-controlling interests	110,288	116,378	258,170
Dividends paid to non-controlling interests	-	66,869	43,374

Details of material non-controlling interests in non-wholly owned subsidiaries as of and for year ended December 31, 2025 are as follows.

Description	HYUNDAI CAPITAL SERVICES, INC.	HYUNDAI CARD CO., LTD.	HYUNDAI ROTEM COMPANY
	(In millions of Korean Won)		
Ownership percentage of non-controlling interests	40.28%	63.04%	66.23%
Accumulated non-controlling interests	₩ 2,912,806	₩ 2,837,092	₩ 1,661,490
Profit attributable to non-controlling interests	186,841	220,078	515,535
Dividends paid to non-controlling interests	-	97,319	14,458

(6) Changes in consolidated subsidiaries

Subsidiaries newly included in or excluded from consolidation for the six-month period ended June 30, 2026 are as follows.

Changes	Name of subsidiaries	Description
Included	42DOT VIETNAM CO., LTD	Establishment
″	Hyundai Auto Funding ESG Fourth Asset Securitization Specialty Company	″
″	LIVE DB 2ND Co., Ltd	″
″	Hyundai MOVE Co., Ltd.	″
″	Well DB Third Co., Ltd	″
″	BKDB Fourth Co., Ltd	″
″	VeritasDB Eighth Co., Ltd.	″
Excluded	MOTION CO., LTD.	Liquidation
	Super Series 12th Securitization Specialty Co., Ltd	
″	Well DB Second Co., Ltd.	″
″	BKDB First Co., Ltd.	″
″	42 Air, Inc	″

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES:

(1) Basis of consolidated financial statements preparation

The Group prepares statutory interim consolidated financial statements in the Korean language in accordance with International Financial Reporting Standards as adopted by the Republic of Korea (“K-IFRS”) No. 1034 Interim Financial Reporting, enacted by the *Act on External Audit of Stock Companies.* The accompanying interim consolidated financial statements have been translated into English from the Korean language financial statements. In the event of any differences in interpreting the financial statements or the independent auditor’s review report thereon, the Korean version, which is used for regulatory reporting purposes, shall prevail. The interim consolidated financial statements should be read in conjunction with the annual consolidated financial statements as of and for the year ended December 31, 2025, which have been prepared in accordance with K-IFRS.

There are new or amended accounting standards effective from January 1, 2026, but those standards did not have a material impact on the Group's interim consolidated financial statements. Except for these standards, the significant accounting policies used for the preparation of the interim consolidated financial statements are consistent with those applied to the annual consolidated financial statements as of and for the year ended December 31, 2025.

(2) Significant accounting estimates and key sources of estimation uncertainties

In the application of the Group’s accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that cannot be identified from other sources. The estimation and assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may be different from those estimations.

Significant judgments made by management on the Group's application of accounting policies and the major sources of estimation uncertainty for the preparation of financial statements are the same as those of the annual consolidated financial statements as of and for the year ended December 31, 2025.

3. TRADE NOTES AND ACCOUNTS RECEIVABLE:

(1) Trade notes and accounts receivable as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026		December 31, 2025	
	Current	Non-current	Current	Non-current
	(In millions of Korean Won)			
Trade notes and accounts receivable	₩ 6,915,308	₩ 648,439	₩ 8,619,158	₩ 639,264
Loss allowance	(18,319)	(7,697)	(18,739)	(6,855)
Present value discount accounts	-	(56,876)	-	(58,194)
	₩ 6,896,989	₩ 583,866	₩ 8,600,419	₩ 574,215

(2) Aging analysis of trade notes and accounts receivable

As of June 30, 2026, aging analysis of total trade notes and accounts receivable that are past due but not impaired is as follows.

Description	Not due	Overdue within 90days	Overdue within 180days more than 91days	Overdue more than 181 days	Total amounts	Amount of impaired receivables
	(In millions of Korean Won)					
Total trade note and accounts receivable	₩ 6,639,666	₩ 541,797	₩ 86,257	₩ 296,027	₩ 7,563,747	₩ 26,016

As of December 31, 2025, aging analysis of total trade notes and accounts receivable that are past due but not impaired is as follows.

Description	Not due	Overdue within 90days	Overdue within 180days more than 91days	Overdue more than 181 days	Total amounts	Amount of impaired receivables
	(In millions of Korean Won)					
Total trade note and accounts receivable	₩ 8,547,493	₩ 405,626	₩ 24,877	₩ 280,426	₩ 9,258,422	₩ 25,594

(3) The changes in loss allowance for the six-month periods ended June 30, 2026 and 2025 are as follows

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Beginning of the period	₩ 25,594	₩ 24,958
Reversal of impairment loss	(998)	(3,454)
Write-off	(140)	(1,230)
Effect of foreign exchange differences and others	1,560	629
End of the period	₩ 26,016	₩ 20,903

4. OTHER RECEIVABLES:

(1) Other receivables as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026		December 31, 2025	
	Current	Non-current	Current	Non-current
	(In millions of Korean Won)			
Accounts receivable – others (*)	₩ 4,273,323	₩ 1,494,070	₩ 3,569,690	₩ 1,290,427
Due from customers for contract work	1,985,345	-	1,015,662	-
Lease and rental deposits	12,994	499,994	15,841	405,571
Deposits	105,160	365,908	9,418	461,222
Others	13,192	28	13,205	28
Loss allowance	(35,416)	-	(33,679)	-
	₩ 6,354,598	₩ 2,360,000	₩ 4,590,137	₩ 2,157,248

(*) As of June 30, 2026 and December 31, 2025, the Group recognized the reimbursement related to the warranty provisions as a separate asset in the amount of ₩1,767,408 million and ₩1,519,763 million, respectively.

(2) The changes in loss allowance for other receivables for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Beginning of the period	₩ 33,679	₩ 35,320
Impairment loss	2,560	1,760
Write-off	(766)	(3,600)
Effect of foreign exchange differences and others	(57)	(925)
End of the period	₩ 35,416	₩ 32,555

5. OTHER FINANCIAL ASSETS:

(1) Other financial assets as of June 30, 2026 are as follows.

Description	June 30, 2026	
	Current	Non-current
	(In millions of Korean Won)	
Financial assets measured at FVPL	₩ 1,662,866	₩ 1,783,972
Financial assets measured at FVOCI	114,391	4,145,383
Financial assets measured at amortized cost	114,320	1,463,715
Derivative assets that are effective hedging instruments	573,877	1,277,182
	₩ 2,465,454	₩ 8,670,252

Other financial assets as of December 31, 2025 are as follows.

Description	December 31, 2025	
	Current	Non-current
	(In millions of Korean Won)	
Financial assets measured at FVPL	₩ 2,036,489	₩ 1,234,173
Financial assets measured at FVOCI	120,662	4,095,949
Financial assets measured at amortized cost	14,568	1,441,679
Derivative assets that are effective hedging instruments	367,118	756,275
	₩ 2,538,837	₩ 7,528,076

(2) Financial assets measured at FVOCI as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026		December 31, 2025
	Acquisition cost	Book value	Book value
	(In millions of Korean Won)		
Debt instruments	₩ 980,001	₩ 976,596	₩ 873,330
Equity instruments (*)	2,577,608	3,283,178	3,343,281
	₩ 3,557,609	₩ 4,259,774	₩ 4,216,611

(*) The Group makes an irrevocable election to present in other comprehensive income subsequent changes in the fair value of an investment in an equity instrument that is not held for trading at the date of initial recognition.

(3) Equity instruments classified as financial assets measured at FVOCI as of June 30, 2026 and December 31, 2025 are as follows.

Name of the company	Ownership percentage	June 30, 2026		December 31, 2025
		Acquisition cost	Book value	Book value
	(%)	(In millions of Korean Won)		
Hyundai Glovis Co., Ltd.	4.88	₩ 210,688	₩ 670,490	₩ 661,335
KT Corporation (*)	4.86	460,937	648,090	644,415
HD Hyundai	2.20	9,018	346,087	327,004
Grab Holdings Limited	0.93	442,922	249,236	307,078
ANI Technologies Private Limited (OLA)	3.38	278,955	291,027	291,027
Hyundai Steel Company	6.87	727,028	257,778	284,840
HD Hyundai Oilbank Co., Ltd.	4.35	53,734	233,529	233,529
IonQ	0.13	7,237	49,260	38,630
NICE Information Service Co., Ltd.	2.25	3,312	18,768	23,221
Hyundai M Partners Co., Ltd.	9.29	9,888	15,538	14,797
Hyundai G.F. Holdings Co., Ltd.	0.82	9,801	23,848	12,542
Hyundai Green Food Co., Ltd.	2.46	5,203	13,252	12,492
NICE Holdings Co., Ltd.	1.30	3,491	5,496	6,386
Hyundai Asan Corporation	0.78	22,500	2,117	2,117
Others		332,894	458,662	483,868
		₩ 2,577,608	₩ 3,283,178	₩ 3,343,281

(*) The Group acquired 12,011,143 shares in KT Corporation through the exchange of treasury stocks for the purpose of strengthening its business partnership with KT Corporation, and the shares acquired by the Group are restricted from disposal for a certain period of time.

6. INVENTORIES:

Inventories as of June 30, 2026 are as follows.

Description	Total book value	Valuation allowance	Book value
	(In millions of Korean Won)		
Finished goods	₩ 12,291,532	₩ (128,537)	₩ 12,162,995
Merchandise	233,125	(4,789)	228,336
Semifinished goods	743,127	(2,710)	740,417
Work in progress	828,447	(52)	828,395
Raw materials	4,013,446	(36,199)	3,977,247
Supplies	483,133	(20,392)	462,741
Materials in transit	1,103,416	-	1,103,416
Operating lease Inventory	747,332	(46,992)	700,340
Others	2,356,138	(56,676)	2,299,462
Total	₩ 22,799,696	₩ (296,347)	₩ 22,503,349

Inventories as of December 31, 2025 are as follows.

Description	Total book value	Valuation allowance	Book value
	(In millions of Korean Won)		
Finished goods	₩ 11,641,109	₩ (158,701)	₩ 11,482,408
Merchandise	242,928	(5,620)	237,308
Semifinished goods	865,839	(4,130)	861,709
Work in progress	625,436	(338)	625,098
Raw materials	3,702,755	(39,173)	3,663,582
Supplies	442,065	(19,534)	422,531
Materials in transit	911,124	-	911,124
Operating lease Inventory	541,224	(47,315)	493,909
Others	2,021,035	(56,952)	1,964,083
Total	₩ 20,993,515	₩ (331,763)	₩ 20,661,752

7. OTHER ASSETS:

Other assets as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026		December 31, 2025	
	Current	Non-current	Current	Non-current
	(In millions of Korean Won)			
Accrued income	₩ 717,289	₩ 818	₩ 695,238	₩ 853
Advanced payments	2,043,307	5,783	1,575,990	8,532
Prepaid expenses	845,968	3,477,547	764,409	3,474,502
Prepaid value-added tax and others	802,789	17,862	764,233	13,606
	₩ 4,409,353	₩ 3,502,010	₩ 3,799,870	₩ 3,497,493

8. NON-CURRENT ASSETS CLASSIFIED AS HELD FOR SALE:

Non-current assets classified as held for sale and non-current liabilities classified as held for sale as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Building and others	₩ 476	₩ 3,063
Investments in joint ventures and associates (*)	53,837	-
Total	₩ 54,313	₩ 3,063

(*) During the six-month periods ended June 30, 2026, the Group decided to sell its entire interest in Robotics and AI Institute LLC and, accordingly, reclassified the full investment as a non-current asset held for sale.

9. PROPERTY, PLANT AND EQUIPMENT:

The changes in property, plant and equipment ("PP&E") for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Beginning of the period	₩ 48,749,832	₩ 44,533,941
Acquisitions	3,106,820	3,352,921
Disposals	(579,278)	(199,799)
Depreciation (*1)	(1,998,183)	(1,881,416)
Others (*2)	641,674	(270,884)
End of the period	₩ 49,920,865	₩ 45,534,763

(*1) The amount includes depreciation transferred to inventories and intangible assets.
(*2) Others include the effect of foreign exchange differences, transfers from or to other accounts, changes in the scope of consolidation and others.

10. INVESTMENT PROPERTY:

(1) The changes in investment property for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	Six-month period ended June 30, 2025
	(In millions of Korean Won)	
Beginning of the period	₩ 165,174	₩ 142,188
Depreciation	(2,766)	(2,701)
Effect of foreign exchange differences	2,401	(855)
Others (*)	3,008	-
End of the period	₩ 167,817	₩ 138,632

(*) Others include the effect of transfers from or to other accounts and others.

(2) Income and expenses related to investment property for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Rental income	₩ 14,623	₩ 27,593	₩ 12,338	₩ 23,678
Operating and maintenance expenses	5,088	9,659	3,243	6,128

11. INTANGIBLE ASSETS:

(1) The changes in intangible assets for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Beginning of the period	₩ 9,268,116	₩ 7,682,730
Internal developments and external acquisitions	1,197,787	1,060,993
Disposals	(5,544)	(719)
Amortization (*1)	(567,783)	(572,332)
Impairment loss	(2,024)	(63)
Others (*2)	202,042	224,033
End of the period	₩ 10,092,594	₩ 8,394,642

(*1) The amount includes amortization transferred to inventories and intangible assets.
(*2) Others include the effect of foreign exchange differences, transfers from or to other accounts, changes in the scope of consolidation and others.

(2) Research and development expenditures for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Development costs (intangible assets)	₩ 512,335	₩ 1,014,871	₩ 505,345	₩ 926,106
Research and development (*1)	786,094	1,369,548	713,997	1,326,685
Total (*2)	₩ 1,298,429	₩ 2,384,419	₩ 1,219,342	₩ 2,252,791

(*1) Presented in manufacturing costs, administrative expenses.
(*2) Amortization of development costs is not included.

12. LEASES (AS A LESSEE) AND INVESTMENTS IN OPERATING LEASES (AS A LESSOR):

(1) The changes in right-of-use assets for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Beginning of the period	₩ 1,190,726	₩ 1,338,817
Acquisitions	506,667	139,993
Disposals	(27,159)	(19,802)
Depreciation (*1)	(201,096)	(162,413)
Others (*2)	123,607	(121,015)
End of the period	₩ 1,592,745	₩ 1,175,580

(*1) The amount includes depreciation transferred to inventories and intangible assets.
(*2) Others include the effect of foreign exchange differences, changes in the scope of consolidation and others.

(2) Lease liabilities as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Undiscounted lease liabilities	₩ 2,040,996	₩ 1,287,826
Discounted lease liabilities	1,613,582	1,125,080
Current	393,808	352,651
Non-current	1,219,774	772,429

(3) During the six-month period ended June 30, 2026, the Group entered into a sale-and-leaseback transaction with KOCREF 72 REIT, whereby it sold land, buildings and other property, plant and equipment and leased back the same assets. In connection with this transaction, the Group recognized a right-of-use asset of ₩371,912 million and a lease liability of ₩421,833 million, and recognized a gain on disposal of property, plant and equipment of ₩53,858 million.

(4) Investments in operating leases as of June 30, 2026 and December 31, 2025 are as follows.

Description		June 30, 2026		December 31, 2025
		(In millions of Korean Won)		
Acquisition cost	₩	72,742,218	₩	63,747,905
Accumulated depreciation		(11,056,741)		(9,567,265)
Accumulated impairment loss		(302,630)		(244,839)
	₩	61,382,847	₩	53,935,801

(5) Future minimum lease payment receivable related to investments in operating leases as of June 30, 2026 and December 31, 2025 is as follows.

Description		June 30, 2026		December 31, 2025
		(In millions of Korean Won)		
Not later than one year	₩	10,294,862	₩	9,214,765
Later than one year and not later than five years		12,105,003		11,393,944
Later than five years		1,440		1,223
	₩	22,401,305	₩	20,609,932

13. INVESTMENTS IN JOINT VENTURES AND ASSOCIATES:

(1) Investments in joint ventures and associates as of June 30, 2026 and December 31, 2025 are as follows.

Name of the company	Nature of business	Location	June 30, 2026		December 31, 2025
			Ownership percentage	Book value	Book value
			(%)	(In millions of Korean Won)	
Beijing Hyundai Qiche Financing Company (BHAF) (*1,3)	Financing	China	53.00	₩ 819,038	₩ 735,414
Beijing-Hyundai Motor Company (BHMC) (*1)	Manufacturing	〃	50.00	223,766	295,042
Hyundai WIA Automotive Engine (Shandong) Company (WAE)	Manufacturing	〃	31.40	161,428	133,153
HMG Global LLC	New business Investment & Management	USA	49.50	2,851,008	2,632,585
Motional AD LLC (*1)	R&D	〃	45.04	1,458,212	1,468,366
supernal, LLC	R&D	〃	44.44	178,312	213,401
Robotics and AI Institute LLC (*4,5)	R&D	〃	47.50	-	101,885
Hyundai Capital Bank Europe GmbH (HCBE)	Financing	Germany	49.00	1,119,230	1,052,344
Hyundai Capital France (HCF) (*1)	〃	France	50.00	218,441	198,826
HYUNDAI MOTOR GROUP INNOVATION CENTER IN SINGAPORE PTE. LTD. (HMGICS)	Manufacturing	Singapore	40.00	133,849	131,675
Kia Corporation	〃	Korea	35.17	22,805,024	21,535,958
Hyundai Engineering & Construction Co., Ltd.	Construction	〃	20.95	3,222,000	3,152,366
Hyundai Transys Inc.	Manufacturing	〃	41.13	1,324,670	1,240,031
Hyundai WIA Corporation	〃	〃	25.35	873,579	852,433
HMG Future Complex., Ltd.	Real estate Investment	〃	41.90	732,693	-
Hyundai Commercial Inc.	Financing	〃	41.48	698,953	637,224
Hyundai Autoever Corp.	IT service	〃	31.59	594,761	579,188
Eukor Car Carriers Inc. (*2)	Transportation	〃	12.00	370,679	348,625
Hyundai Motor Securities Co., Ltd.	Securities Brokerage	〃	22.17	349,608	343,540
Haevichi Hotels & Resorts Co., Ltd.	Hotelkeeping	〃	41.90	64,146	65,775
Others				2,649,713	2,188,274
				₩ 40,849,110	₩ 37,906,105

(*1) Each of the joint arrangements in which the Group retains joint control is structured through a separate entity and there are no contractual terms stating that the parties retain rights to the assets and obligations to the liabilities relating to the joint arrangement or other relevant facts and circumstances. As a result, the Group considers that the parties that retain joint control in the arrangement have rights to the net assets, and therefore classifies the joint arrangements as joint ventures. Also, there are restrictions, which require consent from the director who is designated by the other investors, for certain transactions, such as payment of dividend.

(*2) As the Group is considered to be able to exercise significant influence by representation on the board of directors of the investee and other reasons, although the total ownership percentage is less than 20%, the investment is accounted for using the equity method.

(*3) The entity is categorized as a joint venture although the Group's total ownership percentage is a majority share of 53%, because the Group does not have control over the entity by virtue of an agreement with the other investors.

(*4) During the year ended December 31, 2025, the name of Boston Dynamics AI Institute, LLC was changed to Robotics and AI Institute LLC.

(*5) During the period ended June 30, 2026, the Group decided to sell its interest and reclassified the investment as a non-current asset held for sale

(2) The changes in investments in joint ventures and associates for the six-month period ended June 30, 2026 are as follows.

Name of the company	Beginning of the period	Acquisitions	Share of profits (losses) for the period	Dividends	Others (*)	End of the period
			(In millions of Korean Won)			
BHAF	₩ 735,414	₩ -	₩ 3,673	₩ -	₩ 79,951	₩ 819,038
BHMC	295,042	-	(101,040)	-	29,764	223,766
WAE	133,153	-	3,305	-	24,970	161,428
HMG Global LLC	2,632,585	156,263	(108,677)	-	170,837	2,851,008
Motional AD LLC	1,468,366	-	(118,720)	-	108,566	1,458,212
supernal, LLC	213,401	-	(49,038)	-	13,949	178,312
Robotics and AI Institute LLC	101,885	-	(53,255)	-	(48,630)	-
HCBE	1,052,344	-	17,580	-	49,306	1,119,230
HCF	198,826	-	10,599	-	9,016	218,441
HMGICS	131,675	-	(6,346)	-	8,520	133,849
Kia Corporation	21,535,958	-	1,502,813	(933,764)	700,017	22,805,024
Hyundai Engineering & Construction Co., Ltd.	3,152,366	-	59,482	(18,662)	28,814	3,222,000
Hyundai Transys Inc.	1,240,031	-	32,458	-	52,181	1,324,670
Hyundai WIA Corporation	852,433	-	13,790	(8,272)	15,628	873,579
HMG Future Complex., Ltd.	-	732,530	163	-	-	732,693
Hyundai Commercial Inc.	637,224	-	65,093	(11,480)	8,116	698,953
Hyundai Autoever Corp.	579,188	-	28,651	(16,462)	3,384	594,761
Eukor Car Carriers Inc.	348,625	-	21,471	(28,398)	28,981	370,679
Hyundai Motor Securities Co., Ltd.	343,540	-	13,149	(5,072)	(2,009)	349,608
Haevichi Hotels & Resorts Co., Ltd.	65,775	-	(1,625)	-	(4)	64,146
Others	2,188,274	338,263	(15,087)	(4,084)	142,347	2,649,713
	₩ 37,906,105	₩ 1,227,056	₩ 1,318,439	₩ (1,026,194)	₩ 1,423,704	₩ 40,849,110

(*) Others consist of changes in accumulated other comprehensive income (loss), changes from the investee's reclassification to non-current assets held for sale, and others.

The changes in investments in joint ventures and associates for the six-month period ended June 30, 2025 are as follows.

Name of the company	Beginning of the period	Acquisitions	Share of profits (losses) for the period	Dividends	Others (*)	End of the period
			(In millions of Korean Won)			
BHAF	₩ 718,182	₩ -	₩ 2,573	₩ -	₩ (43,309)	₩ 677,446
WAE	117,710	-	7,058	-	(13,114)	111,654
BHMC	-	398,394	(47,200)	-	(340,118)	11,076
HMG Global LLC	2,424,332	385,291	(80,527)	-	(244,384)	2,484,712
Motional AD LLC	1,377,465	316,065	(83,903)	-	(118,377)	1,491,250
Robotics and AI Institute LLC	208,161	-	(49,615)	-	(13,597)	144,949
supernal, LLC	221,677	194,078	(116,101)	-	(17,306)	282,348
HCBE	940,191	-	10,288	-	36,423	986,902
HCF	146,169	15,827	7,350	-	7,697	177,043
HMGICS	146,413	-	(9,017)	-	(2,236)	135,160
Kia Corporation	19,339,281	-	1,719,383	(892,569)	(238,135)	19,927,960
Hyundai Engineering & Construction Co., Ltd.	3,106,564	-	40,465	(13,996)	(37,609)	3,095,424
Hyundai Transys Inc.	1,218,147	-	17,413	-	(43,000)	1,192,560
Hyundai WIA Corporation	831,705	-	39,189	(7,583)	(31,470)	831,841
Hyundai Commercial Inc.	536,244	-	41,934	(4,500)	(16,925)	556,753
Hyundai Autoever Corp.	530,338	-	26,463	(15,423)	(340)	541,038
Hyundai Motor Securities Co., Ltd.	351,574	30,352	(8,302)	(2,467)	(32,400)	338,757
Eukor Car Carriers Inc.	347,549	-	35,654	(37,792)	(23,675)	321,736
Tiger Alternative Investment Trust No.318	246,479	-	4,768	(7,000)	(244,247)	-
Haevichi Hotels & Resorts Co., Ltd.	74,530	-	(4,462)	-	80	70,148
Others	1,761,384	34,701	81,297	(1,202)	(22,011)	1,854,169
	₩ 34,644,095	₩ 1,374,708	₩ 1,634,708	₩ (982,532)	₩ (1,438,053)	₩ 35,232,926

(*) Others consist of changes in accumulated other comprehensive income (loss), changes from the investee's ownership interest, and others.

(3) Summarized financial information of the Group's major joint ventures and associates as of and for the six-month period ended June 30, 2026 is as follows.

Name of the company	Current assets	Non-current assets	Current liabilities	Non-current liabilities
		(In millions of Korean Won)		
BHAF (*)	₩ 1,710,157	₩ -	₩ 164,802	₩ -
BHMC	2,528,788	2,778,556	4,547,268	260,289
WAE	590,777	341,795	106,023	7,859
HMG Global LLC	896,292	5,942,282	313,181	293,035
Motional AD LLC	347,732	3,451,843	66,497	396,144
supernal, LLC	189,798	343,905	29,559	102,916
HCBE (*)	21,366,751	-	19,073,667	-
HCF (*)	6,039,190	-	5,603,469	-
HMGICS	110,082	669,266	146,759	305,097
Kia Corporation	49,019,158	57,810,216	32,355,017	9,785,121
Hyundai Engineering & Construction Co., Ltd.	21,843,653	5,985,443	14,742,845	2,561,624
Hyundai Transys Inc.	6,195,559	4,857,781	4,547,393	2,695,143
Hyundai WIA Corporation	4,113,313	3,231,822	2,228,648	883,103
HMG Future Complex., Ltd.	143,173	1,607,768	779	-
Hyundai Commercial Inc. (*)	14,007,447	-	12,002,590	-
Hyundai Autoever Corp.	2,296,896	1,225,283	1,225,316	374,399
Eukor Car Carriers Inc.	1,120,449	4,324,581	1,076,194	1,278,443
Hyundai Motor Securities Co., Ltd. (*)	13,150,467	-	11,679,772	-
Haevichi Hotels & Resorts Co., Ltd	49,823	429,360	154,888	235,735

Name of the company	Sales	Profit (loss) for the period from continuing operations	Other comprehensive income (loss)	Total comprehensive income (loss)
		(In millions of Korean Won)		
BHAF (*)	₩ 31,382	₩ 6,929	₩ -	₩ 6,929
BHMC	1,895,069	(200,333)	-	(200,333)
WAE	290,352	11,064	-	11,064
HMG Global LLC	81,279	(390,283)	(23,212)	(413,495)
Motional AD LLC	1,237	(279,363)	381	(278,982)
supernal, LLC	-	(110,339)	-	(110,339)
HCBE (*)	1,274,937	36,852	99,462	136,314
HCF (*)	201,805	20,057	18,032	38,089
HMGICS	93,102	(13,662)	-	(13,662)
Kia Corporation	62,538,936	4,157,949	1,976,555	6,134,504
Hyundai Engineering & Construction Co., Ltd.	13,123,568	357,912	170,745	528,657
Hyundai Transys Inc.	7,799,910	105,263	179,470	284,733
Hyundai WIA Corporation	4,533,071	85,981	113,893	199,874
HMG Future Complex., Ltd.	-	452	-	452
Hyundai Commercial Inc. (*)	745,763	117,131	46,999	164,130
Hyundai Autoever Corp.	2,186,447	88,193	12,848	101,041
Eukor Car Carriers Inc.	1,817,325	180,148	240,943	421,091
Hyundai Motor Securities Co., Ltd. (*)	1,882,280	59,314	(9,065)	50,249
Haevichi Hotels & Resorts Co., Ltd	88,556	(2,448)	(335)	(2,783)

(*) The companies operate financial business and their total assets (liabilities) are included in current assets (liabilities) as the companies do not distinguish current and non-current portion in their separate financial statements.

Summarized financial information of the Group's major joint ventures and associates as of and for the six-month period ended June 30, 2025 is as follows.

Name of the company	Current assets	Non-current assets	Current liabilities	Non-current liabilities
		(In millions of Korean Won)		
BHAF (*)	₩ 1,530,909	₩ -	₩ 252,708	₩ -
WAE	454,827	327,721	117,177	6,030
BHMC	2,041,139	2,376,748	4,142,477	200,477
HMG Global LLC	316,764	5,678,522	322,101	463,216
Motional AD LLC	688,219	3,083,042	62,581	184,287
Robotics and AI Institute LLC	104,928	270,293	44,285	26,053
supernal, LLC	430,516	362,432	58,065	99,567
HCBE (*)	17,816,884	-	15,808,605	-
HCF (*)	5,203,930	-	4,851,006	-
HMGICS	90,423	668,203	57,188	370,584
Kia Corporation	41,271,414	52,390,812	27,473,136	9,278,532
Hyundai Engineering & Construction Co., Ltd.	20,472,217	5,685,933	14,087,088	2,306,426
Hyundai Transys Inc.	5,188,324	4,364,738	4,157,364	2,056,268
Hyundai WIA Corporation	4,129,475	2,944,381	2,158,480	929,172
Hyundai Commercial Inc. (*)	13,334,126	-	11,556,001	-
Hyundai Autoever Corp.	1,982,988	1,162,884	1,015,714	372,292
Hyundai Motor Securities Co., Ltd. (*)	12,699,318	-	11,277,570	-
Eukor Car Carriers Inc.	1,206,064	3,782,402	967,377	967,377
Haevichi Hotels & Resorts Co., Ltd	39,604	446,551	147,952	234,739

Name of the company	Sales	Profit (loss) for the period from continuing operations	Other comprehensive Income(loss)	Total comprehensive income (loss)
		(In millions of Korean Won)		
BHAF (*)	₩ 52,922	₩ 4,856	₩ -	₩ 4,856
WAE	246,029	18,860	-	18,860
BHMC	2,026,412	(95,911)	-	(95,911)
HMG Global LLC	66,880	(259,358)	(84,749)	(344,107)
Motional AD LLC	1,848	(234,550)	(371)	(234,921)
Robotics and AI Institute LLC	-	(99,219)	-	(99,219)
supernal, LLC	-	(261,243)	-	(261,243)
HCBE (*)	778,559	21,171	73,361	94,532
HCF (*)	168,282	14,701	15,395	30,096
HMGICS	68,178	(22,453)	-	(22,453)
Kia Corporation	57,367,145	4,660,812	(681,495)	3,979,317
Hyundai Engineering & Construction Co., Ltd.	15,176,299	325,326	(161,807)	163,519
Hyundai Transys Inc.	7,399,944	64,220	(136,839)	(72,619)
Hyundai WIA Corporation	4,391,740	118,809	(132,431)	(13,150)
Hyundai Commercial Inc. (*)	651,177	99,926	(6,864)	93,062
Hyundai Autoever Corp.	1,875,062	79,636	(3,483)	76,153
Hyundai Motor Securities Co., Ltd. (*)	1,119,085	40,013	11,105	51,118
Eukor Car Carriers Inc.	1,856,858	330,870	(231,092)	99,778
Haevichi Hotels & Resorts Co., Ltd	85,429	(10,747)	190	(10,557)

(*) The companies operate financial business and their total assets (liabilities) are included in current assets (liabilities) as the companies do not distinguish current and non-current portion in their separate financial statements.

(4) Summarized additional financial information of the Group's major joint ventures as of and for the six-month period ended June 30, 2026 is as follows.

Name of the company	Cash and cash equivalents	Current financial liabilities	Non-current financial liabilities	Depreciation and amortization	Interest income	Interest expenses	Income tax expense
	(In millions of Korean Won)						
BHAF (*)	₩ 708,770	₩ -	₩ -	₩ 2,773	₩ 30,696	₩ 250	₩ 6,197
BHMC	1,457,950	1,142,261	58,765	191,644	19,358	21,148	1,219
Motional AD LLC	40,580	17,172	38,498	16,040	5,982	885	4,778
HCF (*)	85,854	5,603,469	-	-	149,639	75,634	3,235

(*) The total amount of assets (liabilities) is included in current financial liabilities as BHAF and HCF, as a financial service business, do not distinguish current and non-current portions in their separate financial statements.

Summarized additional financial information of the Group's major joint ventures as of and for the six-month period ended June 30, 2025 is as follows.

Name of the company	Cash and cash equivalents	Current financial liabilities	Non-current financial liabilities	Depreciation and amortization	Interest income	Interest expenses	Income tax expense
	(In millions of Korean Won)						
BHAF (*)	₩ 555,190	₩ 3,997	₩ -	₩ 3,057	₩ 52,284	₩ 1,138	₩ 5,387
BHMC	700,207	830,397	3,745	168,685	14,428	21,412	1,109
Motional AD LLC	37,518	19,672	38,757	27,458	6,228	1,085	4,651
HCF (*)	317,052	4,851,006	-	-	124,040	67,728	4,594

(*) The total amount of assets (liabilities) is included in current financial liabilities as BHAF and HCF, as a financial service business, do not distinguish current and non-current portions in their separate financial statements.

(5) Reconciliation of the Group's share of net assets of the Group's major joint ventures and associates to their carrying amounts as of June 30, 2026 is as follows.

Name of the company	Group's share of net assets	Goodwill	Unrealized profit (loss) and others	Carrying amounts
		(In millions of Korean Won)		
BHAF	₩ 819,038	₩ -	₩ -	₩ 819,038
BHMC	249,893	-	(26,127)	223,766
WAE (*)	258,865	7,809	(105,246)	161,428
HMG Global LLC	2,865,491	-	(14,483)	2,851,008
Motional AD LLC (*)	874,872	535,042	48,298	1,458,212
supernal, LLC	178,319	-	(7)	178,312
HCBE	1,105,933	9,041	4,256	1,119,230
HCF	217,856	585	-	218,441
HMGICS	130,998	-	2,851	133,849
Kia Corporation	22,675,429	197,089	(67,494)	22,805,024
Hyundai Engineering & Construction Co., Ltd. (*)	2,489,888	731,362	750	3,222,000
Hyundai Transys Inc.	1,310,444	-	14,226	1,324,670
Hyundai WIA Corporation	967,260	-	(93,681)	873,579
HMG Future Complex., Ltd.	732,693	-	-	732,693
Hyundai Commercial Inc.	698,953	-	-	698,953
Hyundai Autoever Corp. (*)	535,839	58,822	100	594,761
Eukor Car Carriers Inc.	370,847	-	(168)	370,679
Hyundai Motor Securities Co., Ltd.	308,903	40,052	653	349,608
Haevichi Hotels & Resorts Co., Ltd. (*)	60,570	3,576	-	64,146

(*) The difference between the carrying amount and the fair value of the investee's identifiable assets and liabilities as of the acquisition date is included in the amount of net assets.

Reconciliation of the Group's share of net assets of the Group's major joint ventures and associates to their carrying amounts as of December 31, 2025 is as follows.

Name of the company	Group's share of net assets	Goodwill	Unrealized profit (loss) and others	Carrying amounts
		(In millions of Korean Won)		
BHAF	₩ 735,414	₩ -	₩ -	₩ 735,414
WAE (*)	230,590	7,809	(105,246)	133,153
BHMC	320,277	-	(25,235)	295,042
HMG Global LLC	2,644,976	-	(12,391)	2,632,585
Motional AD LLC (*)	903,492	535,042	29,832	1,468,366
Robotics and AI Institute LLC	101,755	-	130	101,885
supernal, LLC	213,408	-	(7)	213,401
HCBE	1,039,617	9,041	3,686	1,052,344
HCF	198,241	585	-	198,826
HMGICS	128,830	-	2,845	131,675
Kia Corporation	21,422,472	197,089	(83,603)	21,535,958
Hyundai Engineering & Construction Co., Ltd. (*)	2,420,442	731,362	562	3,152,366
Hyundai Transys Inc.	1,227,596	-	12,435	1,240,031
Hyundai WIA Corporation	945,984	-	(93,551)	852,433
Hyundai Commercial Inc.	637,224	-	-	637,224
Hyundai Autoever Corp. (*)	520,266	58,822	100	579,188
Hyundai Motor Securities Co., Ltd.	302,835	40,052	653	343,540
Eukor Car Carriers Inc.	348,722	-	(97)	348,625
Haevichi Hotels & Resorts Co., Ltd. (*)	62,199	3,576	-	65,775

(*) The difference between the carrying amount and the fair value of the investee's identifiable assets and liabilities as of the acquisition date is included in the amount of net assets.

(6) The market price of listed equity securities as of June 30, 2026 is as follows.

Name of the company	Price per share	Total number of shares	Market value
	(In millions of Korean Won, except price per share)		
Kia Corporation	₩ 138,000	137,318,251	₩ 18,949,919
Hyundai Engineering & Construction Co., Ltd.	114,200	23,327,400	2,663,989
Hyundai Autoever Corp.	530,000	8,664,334	4,592,097
Hyundai WIA Corporation	63,900	6,893,596	440,501
Hyundai Motor Securities Co., Ltd.	8,300	13,707,293	113,771

(7) Gain (loss) on investments in joint ventures and associates for the three-month and six-month periods ended June 30, 2026 and 2025 is as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Gain on share of earnings of equity-accounted investees, net	₩ 783,751	₩ 1,318,439	₩ 862,913	₩ 1,634,708
Gain (Loss) on disposals of investments in associates	1,081	1,374	17,743	(14,050)
	₩ 784,832	₩ 1,319,813	₩ 880,656	₩ 1,620,658

14. FINANCIAL SERVICES RECEIVABLES:

(1) Financial services receivables as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Loans	₩ 118,829,463	₩ 111,673,614
Card receivables	23,564,258	23,492,528
Financial lease receivables	2,663,364	2,611,175
Others	8,921	13,076
	145,066,006	137,790,393
Loss allowance	(2,197,657)	(2,167,843)
Loan origination fee	(1,603,378)	(1,263,488)
Present value discount accounts	(11,761)	(8,470)
	₩ 141,253,210	₩ 134,350,592

(2) The changes in loss allowance of financial services receivables for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Beginning of the period	₩ 2,167,843	₩ 2,087,126
Impairment loss	752,332	724,293
Write-off	(676,455)	(580,078)
Disposals and others	(97,758)	(146,363)
Effect of foreign exchange differences	51,695	(53,667)
End of the period	₩ 2,197,657	₩ 2,031,311

(3) Gross investments in financial leases and their present value of minimum lease receipts as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026		December 31, 2025	
	Gross investments in financial leases	Present value of minimum lease payment receivable	Gross investments in financial leases	Present value of minimum lease payment receivable
	(In millions of Korean Won)			
Not later than one year	₩ 890,273	₩ 754,837	₩ 843,844	₩ 702,892
Later than one year and not later than five years	2,103,591	1,872,946	2,100,848	1,871,306
Later than five years	38,782	34,591	40,730	35,970
	₩ 3,032,646	₩ 2,662,374	₩ 2,985,422	₩ 2,610,168

(4) Unearned interest income of financial leases as of June 30, 2026 and December 31, 2025 is as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Gross investments in financial lease	₩ 3,032,646	₩ 2,985,422
Net lease investments:		
Present value of minimum lease payment receivable	2,662,374	2,610,168
Present value of unguaranteed residual value	990	1,007
	2,663,364	2,611,175
Unearned interest income	₩ 369,282	₩ 374,247

15. BORROWINGS AND DEBENTURES:

(1) Short-term borrowings as of June 30, 2026 and December 31, 2025 are as follows.

Description	Lender	Annual interest rate	June 30, 2026	December 31, 2025
		(%)	(In millions of Korean Won)	
Overdrafts	Citi Bank and others	2.16~5.00	₩ 538,758	₩ 428,388
General borrowings	Korea Development Bank and others	1.88~7.80	5,470,824	3,526,088
Borrowings collateralized by trade receivables	KEB Hana Bank and others	3.84~4.89	23,315	1,042,704
Banker's Usance	KEB Hana Bank and others	0.70~7.80	351,535	329,041
Commercial paper	Shinhan Bank and others	2.47~4.02	4,454,411	5,062,130
			₩ 10,838,843	₩ 10,388,351

(2) Long-term debts as of June 30, 2026 and December 31, 2025 are as follows.

Description	Lender	Annual interest rate	June 30, 2026	December 31, 2025
		(%)	(In millions of Korean Won)	
General borrowings	Korea Development Bank and others	2.71~5.70	₩ 9,998,915	₩ 8,986,095
Credit facilities	KEB Hana Bank and others	3.33~9.13	2,043,063	1,977,914
Commercial paper	BNK Securities and others	4.64~4.67	60,000	120,000
Asset-backed securities	KB Securities and others	3.62~5.52	17,441,946	21,447,654
			29,543,924	32,531,663
Less: present value discounts			(73,618)	(71,989)
Less: current maturities			(7,905,565)	(8,119,671)
			₩ 21,564,741	₩ 24,340,003

(3) Debentures as of June 30, 2026 and December 31, 2025 are as follows.

Description	Latest maturity date	Annual interest rate	June 30, 2026	December 31, 2025
		(%)	(In millions of Korean Won)	
Non-guaranteed public debentures	August 20, 2032	1.65~6.61	₩ 37,653,042	₩ 43,456,294
Non-guaranteed private debentures	June 21, 2033	1.65~6.50	73,321,782	56,618,715
Asset-backed securities	October 17, 2033	2.76~6.01	37,854,402	32,755,666
			148,829,226	132,830,675
Less: discount on debentures			(333,195)	(288,862)
Less: current maturities			(32,452,048)	(25,641,354)
			₩ 116,043,983	₩ 106,900,459

16. PROVISIONS:

(1) The changes in provisions for the six-month period ended June 30, 2026 are as follows.

Description	Warranty	Other long-term employee benefits	Others
	(In millions of Korean Won)		
Beginning of the period	₩ 9,529,060	₩ 745,583	₩ 1,910,531
Charged	1,846,696	49,518	1,194,695
Utilized	(2,111,076)	(79,045)	(1,101,396)
Effect of foreign exchange differences and others	274,477	52,001	218,714
End of the period	₩ 9,539,157	₩ 768,057	₩ 2,222,544

(2) The changes in provisions for the six-month period ended June 30, 2025 are as follows.

Description	Warranty	Other long-term employee benefits	Others
	(In millions of Korean Won)		
Beginning of the period	₩ 9,567,738	₩ 675,435	₩ 2,143,793
Charged	1,539,613	40,443	714,163
Utilized	(1,772,482)	(51,261)	(819,695)
Effect of foreign exchange differences and others	(114,132)	114	(19,847)
End of the period	₩ 9,220,737	₩ 664,731	₩ 2,018,414

17. OTHER FINANCIAL LIABILITIES:

(1) Other financial liabilities as of June 30, 2026 are as follows.

Description	June 30, 2026	
	Current	Non-current
	(In millions of Korean Won)	
Financial liabilities measured at FVPL	₩ 56,056	₩ 8,980
Derivative liabilities that are effective hedging instruments	109,079	159,441
Financial liabilities measured at amortized cost	605	-
	₩ 165,740	₩ 168,421

(2) Other financial liabilities as of December 31, 2025 are as follows.

Description	December 31, 2025	
	Current	Non-current
	(In millions of Korean Won)	
Financial liabilities measured at FVPL	₩ 44,872	₩ 11,353
Derivative liabilities that are effective hedging instruments	50,874	146,881
Financial liabilities measured at amortized cost	100	527
	₩ 95,846	₩ 158,761

18. OTHER LIABILITIES:

Other liabilities as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026		December 31, 2025	
	Current	Non-current	Current	Non-current
	(In millions of Korean Won)			
Advances received	₩ 1,948,182	₩ 102,386	₩ 1,700,406	₩ 102,050
Withholdings	1,276,589	346,261	1,358,695	317,020
Accrued expenses	6,967,447	-	5,028,856	-
Unearned income	1,958,252	7,601,521	1,668,875	6,765,353
Due to customers for contract work	3,490,844	-	3,976,277	-
Others	753,921	1,359,878	942,240	1,367,833
	₩ 16,395,235	₩ 9,410,046	₩ 14,675,349	₩ 8,552,256

19. FINANCIAL INSTRUMENTS:

(1) Financial assets by categories as of June 30, 2026 are as follows.

Description	Financial assets measured at FVPL	Financial assets measured at amortized cost	Financial assets measured at FVOCI	Derivative assets that are effective hedging instruments	Book value	Fair value
	(In millions of Korean Won)					
Cash and cash equivalents	₩ -	₩ 20,256,150	₩ -	₩ -	₩ 20,256,150	₩ 20,256,150
Short-term and long-term financial instruments	-	6,007,699	-	-	6,007,699	6,007,699
Trade notes and accounts receivable	-	7,480,855	-	-	7,480,855	7,480,855
Other receivables	-	4,482,402	-	-	4,482,402	4,482,402
Other financial assets	3,446,838	1,578,035	4,259,774	1,851,059	11,135,706	11,135,706
Other assets	346	723,868	-	-	724,214	724,214
Financial services receivables	-	141,253,210	-	-	141,253,210	140,973,501
	₩ 3,447,184	₩ 181,782,219	₩ 4,259,774	₩ 1,851,059	₩ 191,340,236	₩ 191,060,527

Financial assets by categories as of December 31, 2025 are as follows.

Description	Financial assets measured at FVPL	Financial assets measured at amortized cost	Financial assets measured at FVOCI	Derivative assets that are effective hedging instruments	Book value	Fair value
			(In millions of Korean Won)			
Cash and cash equivalents	₩ -	₩ 18,360,566	₩ -	₩ -	₩ 18,360,566	₩ 18,360,566
Short-term and long-term financial instruments	-	6,141,882	-	-	6,141,882	6,141,882
Trade notes and accounts receivable	-	9,174,634	-	-	9,174,634	9,174,634
Other receivables	-	3,613,591	-	-	3,613,591	3,613,591
Other financial assets	3,270,662	1,456,247	4,216,611	1,123,393	10,066,913	10,066,913
Other assets	462	699,415	-	-	699,877	699,877
Financial services receivables	-	134,350,592	-	-	134,350,592	135,233,516
	₩ 3,271,124	₩ 173,796,927	₩ 4,216,611	₩ 1,123,393	₩ 182,408,055	₩ 183,290,979

(2) Financial liabilities by categories as of June 30, 2026 are as follows.

Description	Financial liabilities measured at FVPL	Financial liabilities measured at amortized cost	Derivative liabilities that are effective hedging instruments	Book value	Fair value
		(In millions of Korean Won)			
Trade notes and accounts payable	₩ -	₩ 13,149,254	₩ -	₩ 13,149,254	₩ 13,149,254
Other payables	-	7,608,542	-	7,608,542	7,608,542
Borrowings and debentures	534,802	188,270,378	-	188,805,180	188,788,959
Other financial liabilities	65,036	605	268,520	334,161	334,161
Lease liabilities	-	1,613,582	-	1,613,582	1,613,582
Other liabilities	-	5,134,178	-	5,134,178	5,134,178
	₩ 599,838	₩ 215,776,539	₩ 268,520	₩ 216,644,897	₩ 216,628,676

Financial liabilities by categories as of December 31, 2025 are as follows.

Description	Financial liabilities measured at FVPL	Financial liabilities measured at amortized cost	Derivative liabilities that are effective hedging instruments	Book value	Fair value
		(In millions of Korean Won)			
Trade notes and accounts payable	₩ -	₩ 12,287,387	₩ -	₩ 12,287,387	₩ 12,287,387
Other payables	-	8,447,494	-	8,447,494	8,447,494
Borrowings and debentures	537,106	174,852,732	-	175,389,838	177,301,572
Other financial liabilities	56,225	627	197,755	254,607	254,607
Lease liabilities	-	1,125,080	-	1,125,080	1,125,080
Other liabilities	-	4,737,847	-	4,737,847	4,737,847
	₩ 593,331	₩ 201,451,167	₩ 197,755	₩ 202,242,253	₩ 204,153,987

(3) Fair value estimation

The Group categorizes the assets and liabilities measured at fair value into the following three-level fair value hierarchy in accordance with the inputs used for fair value measurement.

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Fair value measurements of financial instruments by fair value hierarchy levels as of June 30, 2026 are as follows.

	June 30, 2026			
Description	Level 1	Level 2	Level 3	Total
	(In millions of Korean Won)			
Financial assets:				
Financial assets measured at FVPL	₩ 72,834	₩ 1,857,060	₩ 1,517,290	₩ 3,447,184
Derivative assets that are effective hedging instruments	-	1,851,059	-	1,851,059
Financial assets measured at FVOCI	2,404,472	922,104	933,198	4,259,774
	₩ 2,477,306	₩ 4,630,223	₩ 2,450,488	₩ 9,558,017
Financial liabilities:				
Financial liabilities measured at FVPL	₩ -	₩ 526,525	₩ 73,313	₩ 599,838
Derivative liabilities that are effective hedging instruments	-	267,182	1,338	268,520
	₩ -	₩ 793,707	₩ 74,651	₩ 868,358

Fair value measurements of financial instruments by fair value hierarchy levels as of December 31, 2025 are as follows.

	December 31, 2025			
Description	Level 1	Level 2	Level 3	Total
	(In millions of Korean Won)			
Financial assets:				
Financial assets measured at FVPL	₩ 70,178	₩ 2,113,882	₩ 1,087,064	₩ 3,271,124
Derivative assets that are effective hedging instruments	-	1,123,393	-	1,123,393
Financial assets measured at FVOCI	2,465,670	839,156	911,785	4,216,611
	₩ 2,535,848	₩ 4,076,431	₩ 1,998,849	₩ 8,611,128
Financial liabilities:				
Financial liabilities measured at FVPL	₩ -	₩ 520,609	₩ 72,722	₩ 593,331
Derivative liabilities that are effective hedging instruments	-	197,152	603	197,755
	₩ -	₩ 717,761	₩ 73,325	₩ 791,086

The changes in financial instruments classified as Level 3 for the six-month period ended June 30, 2026 are as follows.

Description	Beginning of the period	Purchases	Disposals	Valuation	Others	End of the period
			(In millions of Korean Won)			
Financial assets measured at FVPL	₩ 1,087,064	₩ 519,086	₩ (116,484)	₩ 34,692	₩ (7,068)	₩ 1,517,290
Financial assets measured at FVOCI	911,785	29,670	(2,790)	(22,893)	17,426	933,198
Financial liabilities measured at FVPL	72,722	-	-	(124)	715	73,313
Derivative liabilities that are effective hedging instruments	603	-	-	735	-	1,338

The changes in financial instruments classified as Level 3 for the six-month period ended June 30, 2025 are as follows.

Description	Beginning of the period	Purchases	Disposals	Valuation	Others	End of the period
			(In millions of Korean Won)			
Financial assets measured at FVPL	₩ 635,395	₩ 212,131	₩ (42,790)	₩ 9,287	₩ (12,212)	₩ 801,811
Derivative assets that are effective hedging instruments	-	-	-	21	-	21
Financial assets measured at FVOCI	871,972	-	(5,562)	7,477	(2,710)	871,177
Financial liabilities measured at FVPL	64,613	-	-	(591)	-	64,022
Derivative liabilities that are effective hedging instruments	158	-	-	(158)	-	-

(4) Interest income, dividend income and interest expenses by categories of financial instruments for the six-month period ended June 30, 2026 are as follows.

Description	Six-month period ended June 30, 2026		
	Interest income	Dividend income	Interest expenses
	(In millions of Korean Won)		
Non-financial services:			
Financial assets measured at amortized cost	₩ 436,945	₩ -	₩ -
Financial assets measured at FVPL	378	49	-
Financial assets measured at FVOCI	-	46,478	-
Financial liabilities measured at amortized cost	-	-	246,941
Financial liabilities measured at FVPL	-	-	1,212
	₩ 437,323	₩ 46,527	₩ 248,153
Financial services:			
Financial assets measured at amortized cost	₩ 3,660,816	₩ -	₩ -
Financial assets measured at FVPL	34,100	973	-
Financial assets measured at FVOCI	310	-	-
Financial liabilities measured at amortized cost	-	-	3,720,921
Financial liabilities measured at FVPL	-	-	9,458
	₩ 3,695,226	₩ 973	₩ 3,730,379

Interest income, dividend income and interest expenses by categories of financial instruments for the six-month period ended June 30, 2025 are as follows.

Description	Six-month period ended June 30, 2025		
	Interest income	Dividend income	Interest expenses
	(In millions of Korean Won)		
Non-financial services:			
Financial assets measured at amortized cost	₩ 472,489	₩ -	₩ -
Financial assets measured at FVPL	5,363	390	-
Financial assets measured at FVOCI	-	38,236	-
Financial liabilities measured at amortized cost	-	-	154,760
Financial liabilities measured at FVPL	-	-	3,583
	₩ 477,852	₩ 38,626	₩ 158,343
Financial services:			
Financial assets measured at amortized cost	₩ 3,374,420	₩ -	₩ -
Financial assets measured at FVPL	25,399	901	-
Financial assets measured at FVOCI	350	-	-
Financial liabilities measured at amortized cost	-	-	3,338,241
Financial liabilities measured at FVPL	-	-	9,807
	₩ 3,400,169	₩ 901	₩ 3,348,048

(5) The commission incomes (financial services revenue) arising from financial assets or liabilities other than financial assets or liabilities measured at FVPL for the six-month periods ended June 30, 2026 and 2025 are ₩755,764 million and ₩688,092 million, respectively. In addition, the fee expenses (cost of sales from financial services) related to financial assets or liabilities other than financial assets or liabilities measured at FVPL for the six-month periods ended June 30, 2026 and 2025 are ₩277,929 million and ₩263,586 million, respectively.

(6) The Group recognizes transfers between levels of the fair value hierarchy at the date of the event or change in circumstances that caused the transfer. There are no significant transfers between Level 1 and Level 2 for the six-month period ended June 30, 2026.

(7) Descriptions of the valuation techniques and the inputs used in the fair value measurements categorized within Level 2 and Level 3 of the fair value hierarchy are as follows.

- Currency forwards, options and swaps

The fair value of currency forwards, options and swap is measured based on forward exchange rate quoted in the current market at the end of the reporting period, which has the same remaining period of derivatives to be measured. If the forward exchange rate, which has the same remaining period of currency forwards, options and swap, is not quoted in the current market, fair value is measured using estimates of similar period of forward exchange rate by applying interpolation method with quoted forward exchange rates.

As the inputs used to measure fair value of currency forwards, options and swap are supported by observable market data, such as forward exchange rates, the Group classifies the estimates of fair value measurements of the currency forwards, options and swap as Level 2 of the fair value hierarchy.

- Interest rate swaps

The discount rate and forward interest rate used to measure the fair value of interest rate swap are determined based on an applicable yield curve derived from interest quoted in the current market at the end of the reporting period. The fair value of interest rate swap was measured as a discount on the estimated future cash flows of interest rate swap based on forward interest rates derived from the above method at an appropriate discount rate.

As the inputs used to measure fair value of interest rate swap are supported by observable market data, such as yield curves, the Group classifies the estimates of fair value measurements of the interest rate swap as Level 2 of the fair value hierarchy.

- Debt instruments including corporate bonds

Fair value of debt instruments including corporate bonds is measured by applying discounted cash flow method. The rate used to discount cash flows is determined based on swap rate and credit spreads of debt instruments, which have the similar credit rating and period quoted in the current market with those of debt instruments including corporate bonds that should be measured. The Group classifies fair value measurements of debt instruments including corporate bonds as Level 2 of the fair-value hierarchy since the rate, which has significant effects on fair value of debt instruments including corporate bonds, is based on observable market data.

- Unlisted equity securities

Fair value of unlisted equity securities is measured using discounted cash flow projection and market approach, and as for discounted cash flow projections, certain assumptions not based on observable market prices or rate, such as sales growth rate, pre-tax operating income ratio and discount rate based on business plan and circumstance of industry are used to estimate the future cash flow. The discount rate used to discount the future cash flows is calculated by applying the Capital Asset Pricing Model, using the data of similar listed companies. The Group determines that the effect of estimation and assumptions referred above affecting fair value of unlisted equity securities is significant and classifies fair value measurements of unlisted securities as Level 3 of the fair value hierarchy.

- Redeemable convertible preference share

Fair value of redeemable convertible preference share is measured based on the fair value, exercise price, maturity, and the stock price volatility up to the maturity of the underlying asset, using the binomial option pricing model. The discount rate used in the binomial option pricing model is applied by converting the rate of return on corporate bonds with equivalent credit rating corresponding to the remaining maturity into a continuously compounding discount rate, and the stock price volatility up to maturity uses historical volatility of proxy companies in similar industries in response to the remaining maturity. The fair value of the underlying asset is assumed to be maintained until the end of the current period after estimating the underlying asset value on the contracted date by inverting the underlying asset value inherent in the terms of the transaction on the premise that the acquisition of related shares is an orderly transaction and traded at fair value. The Group classifies the fair value measurement of redeemable convertible preference share as Level 3 in the fair value hierarchy based on the conclusion that the effect of the above assumptions and estimates on the fair value of redeemable convertible preference share is significant.

(8) The quantitative information about significant unobservable inputs used in the fair value measurements categorized within Level 3 of the fair value hierarchy and the description of relationships of significant unobservable inputs to the fair value are as follows.

Description	Fair value at June 30, 2026	Valuation techniques	Unobservable inputs	Description of relationship
	(In millions of Korean Won)			
Unlisted equity securities and others	₩ 2,450,488	Discounted cash flow and others	Sales growth rate Pre-tax operating profit margin ratio Discount rate	If the sales growth rate, and the pre-tax operating profit margin ratio increase or the discount rate declines, the fair value increases.

Description	Fair value at June 30, 2026	Valuation techniques	Unobservable inputs	Description of relationship
	(In millions of Korean Won)			
Redeemable convertible preference share and others	₩ 74,651	Binomial option pricing model and others	Risk discount rate Risk free discount rate Stock price volatility	If the discount rate declines and stock price volatility increases, the fair value increases.

The Group does not expect changes in significant unobservable inputs that are made to reflect possibly reasonable alternative assumptions would have significant impact on the fair value.

(9) Supplier financing agreement

The Group uses supplier financing agreements to manage working capital efficiently in transactions with specific suppliers. Under these agreements, financial institutions prepay amounts to suppliers based on the Group's credit, and the Group repays the financial institutions after a certain period of time. The amounts directly paid by the financial institution to suppliers under the agreements are recognized as either the Group's borrowings or accounts payable.

20. CAPITAL STOCK AND CAPITAL SURPLUS:

The Company's number of shares authorized is 600,000,000 shares. Common stock and preferred stock as of June 30, 2026 and December 31, 2025 are as follows.

(1) Common stock

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won, except par value)	
Issued	204,757,766 shares	204,757,766 shares
Par value	₩ 5,000	₩ 5,000
Capital stock	1,157,982	1,157,982

The Company completed stock retirement of 10,000,000 common shares, 1,320,000 common shares, 6,608,292 common shares, 2,136,681, common shares 2,115,315 common shares and 4,658,425 common shares as of March 5, 2001, May 4, 2004, July 27, 2018, February 3, 2023, March 27, 2024 and April 30, 2025, respectively. Due to these stock retirements, the total face value of outstanding stock differs from the capital stock amount.

(2) Preferred stock

Description	Par value	Issued	Korean Won	Dividend rate
			(In millions of Korean Won)	
1st preferred stock	₩ 5,000	23,340,960 shares	₩ 125,550	Dividend rate of common stock + 1%
2nd preferred stock	″	34,963,930 shares	193,069	The lowest stipulated dividend rate: 2%
3rd preferred stock	″	2,327,452 shares	12,392	The lowest stipulated dividend rate: 1%
		60,632,342 shares	₩ 331,011	

As of March 5, 2001, the Company retired 1,000,000 second preferred shares and as of July 27, 2018, the Company retired 753,297 first preferred shares, 1,128,414 second preferred shares and 49,564 third preferred shares and as of February 3, 2023, the Company retired 243,566 first preferred shares, 364,854 second preferred shares and 24,287 third preferred shares and as of March 27, 2024, the Company retired 241,131 first preferred shares, 361,206 second preferred shares and 24,044 third preferred shares and as of April 30, 2025, the Company retired 531,028 first preferred shares, 795,461 second preferred shares and 52,952 third preferred shares. Due to the stock retirement, the total face value of outstanding stock differs from the capital stock amount.

(3) Capital surplus as of June 30, 2026 and December 31, 2025 is as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Paid-in capital in excess of par value	₩ 3,321,334	₩ 3,321,334
Others	4,451,947	4,459,140
	₩ 7,773,281	₩ 7,780,474

21. OTHER CAPITAL ITEMS:

Other capital items consist of treasury stocks purchased for the stabilization of stock price. The number of treasury stocks as of June 30, 2026 and December 31, 2025 is as follows.

Description	June 30, 2026	December 31, 2025
	(Number of shares)	
Common stock(*)	2,341,700	1,648,558
1st preferred stock(*)	501,923	453,782
2nd preferred stock	706,883	634,770
3rd preferred stock	5,526	726

(*) As part of share-based compensation plans, the Company may pay its executives and employees with treasury stocks that are immediately vested upon grant as their bonus, depending on its business performance. The Company paid 1,105,627 shares of common treasury stocks, 1,253,360 1st preferred treasury stocks during the year ended December 31, 2025, and paid 50,458 common treasury stocks during the six-month period ended June 30, 2026.

22. ACCUMULATED OTHER COMPREHENSIVE INCOME OR LOSS:

(1) Accumulated other comprehensive income as of June 30, 2026 is as follows.

Description	June 30, 2026
	(In millions of Korean Won)
Gain on valuation of financial assets measured at FVOCI	₩ 1,040,389
Loss on valuation of financial assets measured at FVOCI	(566,050)
Gain on valuation of cash flow hedge derivatives	137,473
Loss on valuation of cash flow hedge derivatives	(108,336)
Gain on share of the other comprehensive income of equity-accounted investees	2,937,640
Loss on share of the other comprehensive income of equity-accounted investees	(16,918)
Gain on foreign operations translation, net	5,546,124
	₩ 8,970,322

(2) Accumulated other comprehensive income as of December 31, 2025 is as follows.

Description	December 31, 2025
	(In millions of Korean Won)
Gain on valuation of financial assets measured at FVOCI	₩ 1,020,838
Loss on valuation of financial assets measured at FVOCI	(486,436)
Gain on valuation of cash flow hedge derivatives	60,196
Loss on valuation of cash flow hedge derivatives	(86,314)
Gain on share of the other comprehensive income of equity-accounted investees	1,617,029
Loss on share of the other comprehensive income of equity-accounted investees	(30,799)
Gain on foreign operations translation, net	3,145,360
	₩ 5,239,874

23. RETAINED EARNINGS:

Retained earnings as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Legal reserve (*)	₩ 744,836	₩ 744,836
Discretionary reserve	62,456,397	61,905,296
Unappropriated	41,655,450	38,661,629
	₩ 104,856,683	₩ 101,311,761

(*) The Commercial Act of the Republic of Korea requires the Company to appropriate as a legal reserve, a minimum of 10% of annual cash dividends declared, until such reserve equals 50% of its capital stock issued. The reserve is not available for the payment of cash dividends but may be transferred to capital stock or used to reduce accumulated deficit, if any.

Appraisal gains, amounting to ₩1,852,871 million, derived from asset revaluation pursuant to the Asset Revaluation Law of Korea, are included in retained earnings. It may be only transferred to capital stock or used to reduce accumulated deficit, if any.

24. HYBRID BOND:

(1) HYUNDAI CARD CO., LTD., a subsidiary of the Group, issued hybrid bonds and the Group classified these as equity (non-controlling interests). As of June 30, 2026, hybrid bonds are as follows.

Description	Issue date	Maturity date	Annual interest rate	June 30, 2026
			(%)	(In millions of Korean Won)
The 876th Hybrid Tier 1 (Private)	July 12, 2023	July 12, 2053	6.00	₩ 160,000
The 898th Hybrid Tier 1 (Private)	January 31, 2024	January 31, 2054	5.56	₩ 120,000
The 899th Hybrid Tier 1 (Private)	February 1, 2024	February 1, 2054	5.56	₩ 20,000
Issue cost				(770)
				₩ 299,230

(2) As of June 30, 2026, the conditions of hybrid bonds that HYUNDAI CARD CO., LTD., a subsidiary of the Group issued are as follows.

	Description
Maturity	Thirty years (Maturity extension is possible according to the issuer's decision upon maturity)
Interest rate	Issue date ~ 5 years: An annual fixed interest rate of 6%, 5.56% Increase of 2% thereafter which is limited to one time only in accordance with Step-up clause
Interest payment condition	Three months, optional postponement of payment
Others	Repayment before maturity by issuer is permitted after five years from issue date

25. SALES:

(1) Sales for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Sales of goods	₩ 39,152,956	₩ 75,288,116	₩ 39,146,905	₩ 75,434,344
Rendering of services	1,584,339	3,063,678	1,435,411	2,815,453
Royalties	62,433	106,949	44,222	107,596
Financial services revenue	6,578,829	13,229,740	6,137,808	11,459,942
Revenue related to construction contracts	1,560,274	2,964,848	1,304,721	2,429,989
Others	276,497	500,883	217,610	447,114
	₩ 49,215,328	₩ 95,154,214	₩ 48,286,677	₩ 92,694,438

(2) As of June 30, 2026, the aggregate transaction price allocated to the unsatisfied (or partially unsatisfied) performance obligation that is expected to be recognized as revenue in future periods is as follows.

Description	Within a year	After a year
	(In millions of Korean Won)	
Deferred revenue and others	₩ 5,247,399	₩ 7,548,881

26. SELLING AND ADMINISTRATIVE EXPENSES:

Selling and administrative expenses for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Selling expenses:				
Export expenses	₩ 19,507	₩ 36,924	₩ 24,136	₩ 45,762
Overseas market expenses	137,175	233,411	114,690	230,001
Advertisements and sales promotion	994,463	1,918,749	875,437	1,792,290
Sales commissions	273,930	542,178	321,122	597,263
Expenses for warranties	956,287	1,888,400	902,891	1,799,793
Transportation expenses	41,802	81,794	38,288	72,259
	2,423,164	4,701,456	2,276,564	4,537,368
Administrative expenses:				
Payroll	1,118,930	2,243,796	1,116,484	2,200,908
Post-employment benefits	49,548	99,103	49,318	104,564
Welfare expenses	202,561	396,267	189,317	376,203
Service charges	721,794	1,379,665	601,949	1,244,894
Research	625,105	1,159,669	652,986	1,203,364
Others	744,411	1,407,410	621,615	1,186,831
	3,462,349	6,685,910	3,231,669	6,316,764
	₩ 5,885,513	₩ 11,387,366	₩ 5,508,233	₩ 10,854,132

27. FINANCE INCOME AND EXPENSES:

(1) Finance income for the three-month and six-month periods ended June 30, 2026 and 2025 is as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Interest income	₩ 205,330	₩ 437,323	₩ 226,805	₩ 477,852
Gain on foreign exchange transactions	47,123	155,362	19,291	36,277
Gain on foreign currency translation	97,419	214,328	87,314	122,137
Dividend income	11,309	46,527	9,829	38,626
Gain on derivatives and others	2,808	11,534	38,281	45,813
	₩ 363,989	₩ 865,074	₩ 381,520	₩ 720,705

(2) Finance expenses for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Interest expenses	₩ 179,575	₩ 337,568	₩ 143,788	₩ 288,069
Loss on foreign exchange transactions	15,248	29,718	67,416	89,871
Loss on foreign currency translation	174,473	320,411	135,725	244,850
Loss on derivatives and others	2,244	12,216	21,923	22,948
	₩ 371,540	₩ 699,913	₩ 368,852	₩ 645,738

28. OTHER INCOME AND EXPENSES:

(1) Other income for the three-month and six-month periods ended June 30, 2026 and 2025 is as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Gain on foreign exchange transactions	₩ 170,540	₩ 379,803	₩ 127,505	₩ 219,214
Gain on foreign currency translation	305,537	803,177	291,642	535,265
Gain on disposals of PP&E	57,403	60,042	5,545	10,941
Commission income	4,031	7,317	4,215	7,742
Rental income	8,542	15,407	16,048	31,477
Others	104,341	251,333	131,856	259,379
	₩ 650,394	₩ 1,517,079	₩ 576,811	₩ 1,064,018

(2) Other expenses for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Loss on foreign exchange transactions	₩ 103,368	₩ 211,763	₩ 246,042	₩ 340,476
Loss on foreign currency translation	324,383	631,569	362,372	562,833
Loss on disposals of PP&E	66,308	73,801	18,575	50,390
Donations	36,116	65,020	31,390	66,628
Others	102,648	218,223	28,010	124,581
	₩ 632,823	₩ 1,200,376	₩ 686,389	₩ 1,144,908

29. EXPENSES BY NATURE:

Expenses by nature for the three-month and six-month periods ended June 30, 2026 and 2025 are as follows.

Description	2026		2025	
	Three-month period ended June 30	Six-month period ended June 30	Three-month period ended June 30	Six-month period ended June 30
	(In millions of Korean Won)			
Changes in inventories	₩ 334,149	₩ (762,592)	₩ (544,371)	₩ (1,444,180)
Raw materials and merchandise used	24,900,773	49,162,993	26,763,346	51,328,159
Employee benefits	3,323,598	6,613,320	3,332,345	6,561,853
Depreciation	1,006,247	1,967,603	956,654	1,884,117
Amortization	212,662	564,219	291,539	572,332
Others	17,219,834	33,443,473	14,571,956	27,701,859
Total (*)	₩ 46,997,263	₩ 90,989,016	₩ 45,371,469	₩ 86,604,140

(*) Sum of cost of sales, selling and administrative expenses and other expenses in the consolidated statements of income.

30. EARNINGS PER COMMON STOCK AND PREFERRED STOCK:

Basic earnings per common stock and preferred stock are computed by dividing profit available to common stock and preferred stock by the weighted-average number of common stock and preferred stock outstanding during the periods. The Group does not compute diluted earnings per common stock for the three-month and six-month periods ended June 30, 2026 and 2025 since there are no dilutive items during the periods.

Basic earnings per common stock and preferred stock attributable to the owners of the Company for the three-month and six-month periods ended June 30, 2026 are computed as follows.

	Three-month period ended June 30, 2026			Six-month period ended June 30, 2026		
Description	Profit attributable to shares	Weighted-average number of shares outstanding (*1)	Basic earnings per share	Profit attributable to shares	Weighted-average number of shares outstanding (*1)	Basic earnings per share
	(In millions of Korean Won, except per share amounts)					
Common stock	₩ 1,947,889	202,454,061	₩ 9,621	₩ 3,752,369	202,675,155	₩ 18,514
1st Preferred stock (*2)	220,070	22,839,037	9,636	423,959	22,848,618	18,555
2nd Preferred stock	330,519	34,257,047	9,648	636,767	34,271,389	18,580
3rd Preferred stock	22,373	2,321,926	9,636	43,102	2,322,876	18,555

(*1) Weighted-average number of shares outstanding includes the effects of treasury stock transactions.
(*2) 1st preferred stock meets the definition of 'ordinary shares' as defined in K-IFRS 1033 *Earnings per Share*.

Basic earnings per common stock and preferred stock attributable to the owners of the Company for the three-month and six-month periods ended June 30, 2025 are computed as follows.

	Three-month period ended June 30, 2025			Six-month period ended June 30, 2025		
Description	Profit attributable to shares	Weighted-average number of shares outstanding (*1)	Basic earnings per share	Profit attributable to shares	Weighted-average number of shares outstanding (*1)	Basic earnings per share
	(In millions of Korean Won, except per share amounts)					
Common stock	₩ 2,325,965	202,003,581	₩ 11,514	₩ 4,775,324	202,412,935	₩ 23,592
1st Preferred stock (*2)	249,373	21,633,818	11,527	511,960	21,664,408	23,631
2nd Preferred stock	396,141	34,329,160	11,539	813,251	34,375,034	23,658
3rd Preferred stock	26,820	2,326,726	11,527	55,062	2,329,779	23,634

(*1) Weighted-average number of shares outstanding includes the effects of treasury stock transactions.
(*2) 1st preferred stock meets the definition of 'ordinary shares' as defined in K-IFRS 1033 *Earnings per Share*.

31. INCOME TAX EXPENSE:

Income tax expense is computed by adjusting from income tax currently payable to adjustments recognized in the current period in relation to prior periods, changes in deferred taxes due to temporary differences, income tax expense in relation to items not recognized as profit or loss and others. The average effective tax rates (income tax expense divided by profit before income tax) for the six-month periods ended June 30, 2026 and 2025 are 23.6% and 25.1%, respectively. The Group applies the temporary exception under K-IFRS 1012 in relation to deferred taxes and does not recognize deferred tax assets and liabilities related to the Global Minimum Tax legislation, nor disclose related information.

The Group expects that Pillar Two legislations would not affect its income tax for the six-month period ended June 30, 2026, but various factors might cause a change in this expectation by the end of the annual reporting period.

32. RETIREMENT BENEFIT PLAN:

(1) Expenses recognized in relation to defined contribution plans for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Paid-in cash and others	₩ 11,151	₩ 13,219
Recognized liability	6,027	4,853
	₩ 17,178	₩ 18,072

(2) The significant actuarial assumptions used by the Group as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
Discount rate (*)	6.78%	6.44%
Rate of expected future salary increase	6.09%	5.58%

(*) The Group applied the market yields of high-quality corporate bonds (AA+) and others as the discount rate as of June 30, 2026, to discount the defined benefit obligation to the present value, and the same discount rate was applied as the expected return rate when calculating interest income on plan assets.

Employee turnover and mortality assumptions used for actuarial valuation are based on the economic conditions and statistical data of each country where entities within the Group are located.

(3) The amounts recognized in the consolidated statements of financial position related to defined benefit plans as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Present value of defined benefit obligations	₩ 7,262,507	₩ 7,440,949
Fair value of plan assets	(7,466,260)	(7,602,257)
	₩ (203,753)	₩ (161,308)
Net defined benefit liabilities	143,492	104,038
Net defined benefit assets	(347,245)	(265,346)

(4) Changes in net defined benefit assets and liabilities for the six-month period ended June 30, 2026 are as follows.

Description	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liabilities
	(In millions of Korean Won)		
Beginning of the period	₩ 7,440,949	₩ (7,602,257)	₩ (161,308)
Current service cost	328,757	-	328,757
Interest expenses (income)	147,590	(157,411)	(9,821)
Past service cost	4,540	-	4,540
	7,921,836	(7,759,668)	162,168
Remeasurements:			
Return on plan assets	-	(246)	(246)
Actuarial gains and losses arising from changes in demographic assumptions	4,396	-	4,396
Actuarial gains and losses arising from changes in financial assumptions	(4,703)	-	(4,703)
Actuarial gains and losses arising from experience adjustments and others	1,511	-	1,511
	1,204	(246)	958
Contributions	-	(257,596)	(257,596)
Benefits paid	(688,672)	578,120	(110,552)
Transfers in (out)	1,675	(1,675)	-
Effect of foreign exchange differences and others	26,464	(25,195)	1,269
End of the period	₩ 7,262,507	₩ (7,466,260)	₩ (203,753)

Changes in net defined benefit assets and liabilities for the six-month period ended June 30, 2025 are as follows.

Description	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liabilities
	(In millions of Korean Won)		
Beginning of the period	₩ 7,256,320	₩ (7,147,638)	₩ 108,682
Current service cost	324,462	-	324,462
Interest expenses (income)	132,989	(136,281)	(3,292)
	7,713,771	(7,283,919)	429,852
Remeasurements:			
Return on plan assets	-	(7,808)	(7,808)
Actuarial losses arising from changes in demographic assumptions	519	-	519
Actuarial losses arising from changes in financial assumptions	11,182	-	11,182
Actuarial gains arising from experience adjustments and others	4,975	-	4,975
	16,676	(7,808)	8,868
Contributions	-	(508,653)	(508,653)
Benefits paid	(541,424)	485,494	(55,930)
Transfers in (out)	2,959	(1,908)	1,051
Effect of foreign exchange differences and others	(30,844)	27,813	(3,031)
End of the period	₩ 7,161,138	₩ (7,288,981)	₩ (127,843)

(5) The fair value of the plan assets as of June 30, 2026 and December 31, 2025 is as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Insurance instruments	₩ 7,465,927	₩ 7,601,401
Others	333	856
	₩ 7,466,260	₩ 7,602,257

33. CASH GENERATED FROM OPERATIONS:

Cash generated from operations for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Profit for the period	₩ 5,472,888	₩ 6,632,564
Adjustments:		
Retirement benefit costs	303,991	326,023
Depreciation	1,967,603	1,884,117
Amortization of intangible assets	564,219	572,332
Provision for warranties	1,583,145	1,482,814
Income tax expense	1,694,363	2,217,377
Loss(gain) on foreign currency translation, net	(65,525)	150,281
Loss on disposals of PP&E, net	13,759	39,449
Interest income, net	(99,755)	(189,783)
Gain on share of earnings of equity-accounted investees, net	(1,318,439)	(1,634,708)
Cost of sales from financial services, net	7,776,534	6,870,679
Others	1,236,014	696,607
	13,655,909	12,415,188
Changes in operating assets and liabilities:		
Decrease(increase) in trade notes and accounts receivable	2,440,451	(836,776)
Decrease(increase) in other receivables	(1,153,912)	228,617
Decrease in other financial assets	500,449	929,719
Increase in inventories	(719,879)	(2,112,484)
Increase in other assets	(122,674)	(636,979)
Increase(decrease) in trade notes and accounts payable	(155,944)	1,004,144
Decrease in other payables	(503,936)	(458,442)
Increase in other liabilities	2,129,643	3,756,331
Increase (decrease) in other financial liabilities	30,611	(4,691)
Decrease in net defined benefit liabilities	(247,353)	(497,927)
Payment of severance benefits	(110,552)	(55,930)
Decrease in provisions	(3,216,202)	(2,606,198)
Changes in financial services receivables	(1,859,071)	(3,914,967)
Investment in operating leases	(7,693,496)	(8,952,882)
Others	(309,755)	(215,054)
	(10,991,620)	(14,373,519)
Cash generated from operations	₩ 8,137,177	₩ 4,674,233

34. RISK MANAGEMENT:

(1) Capital risk management

The Group manages its capital to maintain an optimal capital structure for maximizing profit of its shareholder and reducing the cost of capital. Debt to equity ratio calculated as total liabilities divided by total equity is used as an index to manage the Group's capital. The overall capital risk management policy is consistent with that of the prior period.

Debt to equity ratios as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Total liabilities	₩ 259,095,722	₩ 241,196,612
Total equity	135,416,445	127,648,237
Debt-to-equity ratio	191.3%	189.0%

(2) Financial risk management

The Group is exposed to various financial risks such as market risk (foreign exchange risk, interest rate risk and price risk), credit risk and liquidity risk related to its financial instruments. The purpose of risk management of the Group is to identify potential risks related to financial performance and reduce, eliminate and evade those risks to an acceptable level of risks to the Group. Overall, the Group's financial risk management policy is consistent with that of the prior period.

1) Market risk

The Group is mainly exposed to financial risks arising from changes in foreign exchange rates and interest rates. Accordingly, the Group uses financial derivative contracts to hedge and to manage its interest rate risk and foreign currency risk.

a) Foreign exchange risk management

The Group is exposed to various foreign exchange risks by making transactions in foreign currencies. The Group is mainly exposed to foreign exchange risk in USD, EUR, JPY and others.

The Group manages foreign exchange risk by matching the inflow and the outflow of foreign currencies according to each currency and maturity, and by adjusting the foreign currency settlement date based on its exchange rate forecast. The Group uses foreign exchange derivatives, such as currency forward, currency options, and currency swap, as hedging instruments. However, speculative foreign exchange trade on derivative financial instruments is prohibited.

Sensitivity analysis for a 5% change in exchange rate of the functional currency against each foreign currency on profit before income tax as of June 30, 2026 is as follows.

Foreign Currency	Foreign Exchange Rate Sensitivity	
	Increase by 5%	Decrease by 5%
	(In millions of Korean Won)	
USD	₩ 95,462	₩ (95,462)
EUR	63,042	(63,042)
JPY	(2,696)	2,696

b) Interest rate risk management

The Group has borrowings with fixed or variable interest rates. Also, the Group is exposed to interest rate risk arising from financial instruments with variable interest rates. To manage the interest rate risk, the Group maintains an appropriate balance between borrowings with fixed and variable interest rates for short-term borrowings and has a policy to borrow funds with fixed interest rates to hedge the future cash flow fluctuation risk for long-term debt if possible. The Group manages its interest rate risk through regular assessments of the change in market conditions and the adjustments in nature of its interest rates.

Sensitivity analysis for a 1% change in interest rates on profit before income tax as of June 30, 2026 is as follows.

Accounts	Interest Rate Sensitivity	
	Increase by 1%	Decrease by 1%
	(In millions of Korean Won)	
Cash and cash equivalents	₩ 42,553	₩ (42,553)
Short-term and long-term financial instruments	19,346	(19,346)
Borrowings and debentures	(145,895)	145,895

Meanwhile, the Company's financial subsidiaries, HYUNDAI CARD CO., LTD. and HYUNDAI CAPITAL SERVICES, INC., manage interest rate risk by utilizing value at risk (VaR). VaR is defined as a threshold value which is a statistical estimate of the maximum potential loss based on normal distribution. As of June 30, 2026 and December 31, 2025, the amounts of interest rate risk measured at VaR are ₩438,568 million and ₩423,288 million, respectively.

c) Price risk

The Group is exposed to market price fluctuation risk arising from equity instruments. As of June 30, 2026, the amounts of financial assets measured at FVPL and financial assets measured at FVOCI are ₩72,834 million and ₩3,283,178 million, respectively.

2) Credit risk

The Group is exposed to credit risk when a counterparty defaults on its contractual obligation resulting in a financial loss for the Group. The Group operates a policy to transact only with counterparties who meet a certain level of credit rating which was evaluated based on the counterparty's financial conditions, default history, and other factors. The credit risk in the liquid funds and derivative financial instruments is limited as the Group transacts only with financial institutions with high credit-ratings assigned by international credit-rating agencies. Except for the guarantee of indebtedness discussed in Note 36, the book value of financial assets in the consolidated financial statements represents the maximum amounts of exposure to credit risk.

3) Liquidity risk

The Group manages liquidity risk based on maturity profile of its funding. The Group analyses and reviews actual cash outflow and its budget to match the maturity of its financial liabilities to that of its financial assets.

The Group retains an appropriate level of deposit to cope with uncertainty caused by the inherent nature of the industry which is sensitive to economic fluctuation, and to invest in R&D constantly. In addition, the Group has agreements with financial institutions related to trade financing, and overdraft to mitigate any significant unexpected market deterioration. Also, the Group continues to strengthen its credit rating to secure a stable financing capability.

The Group's maturity analysis of its non-derivative liabilities according to their remaining contract period before maturity as of June 30, 2026 is as follows.

Description	Remaining contract period			
	Not later than one year	Later than one year and not later than five years	Later than five years	Total
	(In millions of Korean Won)			
Non-interest-bearing liabilities	₩ 25,436,032	₩ 31,128	₩ -	₩ 25,467,160
Interest-bearing liabilities	57,782,513	137,594,414	9,409,685	204,786,612
Lease liabilities	446,762	770,775	823,459	2,040,996
Financial guarantee	1,630,908	-	-	1,630,908

The maturity analysis is based on the non-discounted cash flows, and the earliest maturity date at which payments, i.e. both principal and interest, should be made.

(3) Derivative instruments

The Group enters into derivative instrument contracts such as currency forwards, currency options, currency swaps and interest swaps to hedge its exposure to changes in foreign exchange rate.

As of June 30, 2026 and December 31, 2025, the Group recognized a net profit of ₩29,137 million and a net loss of ₩26,118 million, respectively, in accumulated other comprehensive income or loss, for effective cash flow hedging instruments.

The longest period in which the forecasted transactions are expected to occur is within 69 months as of June 30, 2026.

For the six-month periods ended June 30, 2026 and 2025, the Group recognized a net profit of ₩824,817 million and a net loss of ₩748,921 million, respectively, in profit or loss (before tax), which resulted from the ineffective portion of its cash flow hedging instruments and changes in the valuation of its other non-hedging derivative instruments and others.

35. RELATED-PARTY AND OTHER TRANSACTIONS:

The transactions and balances of receivables and payables within the Group are wholly eliminated in the preparation of the consolidated financial statements of the Group.

(1) For the six-month period ended June 30, 2026, significant transactions arising from operations between the Group and related parties or affiliates under the Monopoly Regulation and Fair Trade Act of the Republic of Korea ("the Act") are as follows.

Description		Sales/proceeds		Purchases/expenses	
		Sales	Others	Purchases	Others
		(In millions of Korean Won)			
Entity with significant influence over the Company and its subsidiaries	Hyundai MOBIS Co., Ltd.	₩ 379,763	₩ 7,609	₩ 5,445,950	₩ 65,531
	Mobis Alabama, LLC	58,368	431	1,822,717	-
	Mobis Automotive Czech s.r.o.	402	2,766	1,343,758	4
	Mobis India, Ltd.	14,414	4,446	609,874	3,528
	Mobis Parts America, LLC	91,565	2,553	1,001,794	198
	Mobis Module CIS, LLC	58	4	-	15
	Mobis Parts Europe N.V.	25,156	1,267	445,617	6,222
	Others	36,696	3,527	977,036	346
Joint ventures and associates	Kia Corporation (*)	833,601	417,454	154,194	343,565
	Kia Russia & CIS, LLC	139	-	-	74
	Kia Slovakia s.r.o.	5,847	297	425,095	-
	Kia Georgia, Inc.	318,705	30,435	127,732	-
	BHMC	76,201	-	982,676	4,352
	HMGC	8,715	-	46,297	3,294
	Hyundai WIA Corporation	74,426	1,070	387,617	6,078
	Others	902,217	40,848	4,131,170	1,560,466
Other related parties		21,061	14,351	2,513	-
Affiliates under the Act		574,047	79,325	7,157,906	618,604

(*) During the six-month period ended June 30, 2026, the Company prepaid research and development expenses incurred from joint research with its associate, Kia Corporation, and subsequently received reimbursements. The Company does not recognize any profit or loss in relation to this transaction.

For the six-month period ended June 30, 2025, significant transactions arising from operations between the Group and related parties or affiliates under the Act are as follows.

Description		Sales/proceeds		Purchases/expenses	
		Sales	Others	Purchases	Others
		(In millions of Korean Won)			
Entity with significant influence over the Company and its subsidiaries	Hyundai MOBIS Co., Ltd.	₩ 429,167	₩ 7,215	₩ 5,538,896	₩ 64,865
	Mobis Alabama, LLC	103,695	-	1,491,447	-
	Mobis Automotive Czech s.r.o.	548	1,039	1,438,791	3,898
	Mobis India, Ltd.	12,632	4,924	770,939	9,133
	Mobis Parts America, LLC	92,405	2,355	1,004,786	259
	Mobis Module CIS, LLC	24	-	-	18
	Mobis Parts Europe N.V.	14,619	1,260	406,606	23
	Others	47,147	1,260	1,144,755	32,115
Joint ventures and associates	Kia Corporation (*)	753,772	515,621	303,903	344,798
	Kia Russia & CIS, LLC	175	-	-	31
	Kia Slovakia s.r.o.	6,626	1,494	458,075	-
	Kia Georgia, Inc.	326,055	603	1	-
	BHMC	119,261	2	921,094	-
	HMGC	7,932	162	84,739	17,020
	Hyundai WIA Corporation	87,960	749	512,977	37,277
	Others	738,605	37,904	3,754,738	1,770,696
Other related parties		22,312	2,232	809	32,571
Affiliates under the Act		518,889	81,830	6,519,818	757,679

(*) During the six-month period ended June 30, 2025, the Company prepaid research and development expenses incurred from joint research with its associate, Kia Corporation, and subsequently received reimbursements. The Company does not recognize any profit or loss in relation to this transaction.

(2) As of June 30, 2026, significant balances related to the transactions between the Group and related parties or affiliates under the Act are as follows.

Description		Receivables (*1,2)		Payables	
		Trade notes and accounts receivable	Other receivables and others	Trade notes and accounts payable	Other payables and others
		(In millions of Korean Won)			
Entity with significant influence over the Company and its subsidiaries	Hyundai MOBIS Co., Ltd.	₩ 166,223	₩ 133,605	₩ 1,994,585	₩ 275,737
	Mobis Alabama, LLC	1,438	16,387	252,886	-
	Mobis Automotive Czech s.r.o.	207	1,293	308,377	-
	Mobis India, Ltd.	450	-	135,548	-
	Mobis Parts America, LLC	29,876	2,439	182,158	-
	Mobis Module CIS, LLC	12	-	-	-
	Mobis Parts Europe N.V.	2,338	352	85,968	11,469
	Others	71,440	784	187,322	16,564
Joint ventures and associates	Kia Corporation	516,984	299,823	48,428	132,814
	Kia Russia & CIS, LLC	-	86	-	-
	Kia Slovakia s.r.o.	2,118	263	84,006	-
	Kia Georgia, Inc.	56,168	16,588	-	24,411
	Kia America, Inc.	39,400	1,228,527	5	21,417
	BHMC	177,520	15,822	341,886	419
	HMGC	4,591	68,931	3,542	10,062
	Hyundai WIA Corporation	34,074	31,269	148,471	18,788
	Others	338,700	332,682	841,018	1,301,181
Other related parties		26	3	211	326
Affiliates under the Act		197,446	87,849	1,586,394	429,356

(*1) The Group has recognized the loss allowance for the related parties' receivables in the amount of ₩1,337 million as of June 30, 2026 and the impairment loss is recognized in the amount of ₩297 million for the six-month period ended June 30, 2026.

(*2) As of June 30, 2026, outstanding payment of ₩15,820 million of corporate purchase card agreement provided by HYUNDAI CARD CO., LTD. is included. For the six-month period ended June 30, 2026, amount used and repayment of agreement are ₩952,297 million and ₩952,590 million, respectively.

As of December 31, 2025, significant balances related to the transactions between the Group and related parties or affiliates under the Act are as follows.

Description		Receivables (*1,2)		Payables	
		Trade notes and accounts receivable	Other receivables and others	Trade notes and accounts payable	Other payables and others
		(In millions of Korean Won)			
Entity with significant influence over the Company and its subsidiaries	Hyundai MOBIS Co., Ltd.	₩ 111,380	₩ 97,383	₩ 1,767,914	₩ 528,455
	Mobis Alabama, LLC	9,803	5,307	221,706	-
	Mobis Automotive Czech s.r.o.	-	3,527	185,286	199
	Mobis India, Ltd.	197	15	158,179	529
	Mobis Parts America, LLC	16,288	2,009	160,998	-
	Mobis Module CIS, LLC	12	-	-	-
	Mobis Parts Europe N.V.	553	107	72,244	-
	Others	83,776	2,332	161,126	16,610
Joint ventures and associates	Kia Corporation	573,327	601,685	79,686	179,496
	Kia Russia & CIS, LLC	-	51	-	-
	Kia Slovakia s.r.o.	1,690	519	36,488	106
	Kia Georgia, Inc.	58,065	42,782	-	24,587
	Kia America, Inc.	2	647,839	154	13,408
	BHMC	386,133	14,768	308,368	30
	HMGC	10,270	37,219	14	40,921
	Hyundai WIA Corporation	43,614	28,247	140,104	38,507
	Others	351,342	310,153	937,061	1,636,764
Other related parties		180	152	563	66
Affiliates under the Act		249,052	106,856	1,478,808	428,900

(*1) The Group has recognized the loss allowance for the related parties' receivables in the amount of ₩1,147 million as of December 31, 2025 and the impairment loss is recognized in the amount of ₩198 million for the year ended December 31, 2025.

(*2) As of December 31, 2025, outstanding payment of ₩16,113 million of corporate purchase card agreement provided by HYUNDAI CARD CO., LTD. is included. For the year ended December 31, 2025, amount used and repayment of agreement are ₩1,570,778 million and ₩1,572,126 million, respectively.

(3) Significant fund transactions and equity contribution transactions for the six-month period ended June 30, 2026 between the Group and related parties are as follows.

Description	Loans		Borrowings		Equity contribution
	Lending	Collection	Borrowing	Repayment	
	(In thousands of Chinese Yuan, In millions of Korean won)				
Joint ventures and associates	元 298,701	元 131,195	-	-	₩ 1,229,382

Significant fund transactions and equity contribution transactions for the six-month period ended June 30, 2025 between the Group and related parties are as follows.

Description	Loans		Borrowings		Equity contribution
	Lending	Collection	Borrowing	Repayment	
	(In thousands of Euro and Chinese Yuan, In millions of Korean won)				
Joint ventures and associates	元 190,000	元 240,000	₩ 1,430	₩ 9	₩ 1,377,263
	€ 66,150	-			

For the six-month period ended June 30, 2026, the Group traded in other financial assets and others of ₩435,000 million with HYUNDAI MOTOR SECURITIES CO., LTD., an associate of the Group. The Group has other financial assets of ₩205,000 million in the consolidated statement of financial position as of June 30, 2026.

For the six-month period ended June 30, 2026, HYUNDAI MOTOR SECURITIES CO., LTD., an associate of the Group, did not acquire bonds issued by HYUNDAI KEFICO CORPORATION, a subsidiary of the Group. For the six-month period ended June 30, 2025, HYUNDAI MOTOR SECURITIES CO., LTD., an associate of the Group, acquired bonds issued by HYUNDAI KEFICO CORPORATION, a subsidiary of the Group, in the amount of ₩20,000 million.

(4) Compensation of registered and unregistered directors, who are considered to be the key management personnel for the six-month periods ended June 30, 2026 and 2025, is as follows.

Description	Six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Short-term employee salaries	₩ 226,668	₩ 174,128
Retirement benefit costs	23,802	27,114
Other long-term benefits	853	644
Share-based payment	-	64
	₩ 251,323	₩ 201,950

(5) As of June 30, 2026, the Group offers payment guarantee to related parties and affiliates under the Act.

36. COMMITMENTS AND CONTINGENCIES:

(1) As of June 30, 2026, the debt guarantees provided by the Group, excluding the ones provided to the Company's subsidiaries, are as follows.

Description	Domestic	Overseas (*)
	(In millions of Korean Won)	
To associates	₩ -	₩ 229,039
To others	30,465	1,510,818
	₩ 30,465	₩ 1,739,857

(*) The guarantee amounts in foreign currencies are translated into Korean Won using the Base Rate announced by Seoul Money Brokerage Services, Ltd. as of June 30, 2026.

(2) As of June 30, 2026, the Group is involved in domestic and foreign lawsuits as a defendant. In addition, the Group is involved in lawsuits for product liabilities and others. The Group obtains insurance for potential losses which may result from product liabilities and other lawsuits. In addition, as of June 30, 2026, the Group is under investigation by related authorities in relation to the theta 2 engine recall, and its results and impacts are unpredictable. The Group is unable to estimate the outcome of the lawsuits and the amount and timing of outflows of resources are uncertain. The Group expects that the impact on the consolidated financial statements will not be material.

(3) As of June 30, 2026, a portion of the Group's PP&E is pledged as collateral for various loans and leasehold deposits up to ₩815,301 million. In addition, the Group pledged certain bank deposits, checks and promissory notes, including 213,466 shares of Kia Corporation, as collateral to financial institutions and others. Certain receivables held by the Group's foreign subsidiaries, such as financial services receivables, are pledged as collateral for their borrowings.

(4) As of June 30, 2026, the Group has overdrafts, general loans, and trade-financing agreements with numerous financial institutions including Kookmin Bank.

(5) As of June 30, 2026, Hyundai Capital Services, Inc. and Hyundai Card Co., Ltd. have entered into agreements for certain borrowings including trigger clauses for the purpose of credit enhancement. If the credit rating of Hyundai Capital Services, Inc. and Hyundai Card Co., Ltd. falls below a certain level, this may result in early repayment of the borrowings or termination of the contracts.

(6) As of June 30, 2026, the Company has a shareholder agreement with the third party investors regarding shares of Hyundai Card Co., Ltd. and Hyundai Commercial Inc. This includes the call options that allow the Company to buy shares from the investors and the put options that allow the investors to dispose of the shares to the Company.

(7) The Company entered into an agreement to invest ₩1,408,220 million in the construction of new Global Business Center (GBC). As of June 30, 2026, the Company has recognized relevant liability in the amount of ₩583,656 million in accordance with the agreement with the Seoul government to implement public contributions relating to the new construction project.

(8) As of June 30, 2026, the Group has committed to make capital contributions of ₩3,349,350 million by 2030 to HMG Future Complex Co., Ltd., a related party established to secure a new research and business site.

37. SEGMENT INFORMATION:

(1) The Group's operating segments include vehicle segment, finance segment and others segment. The vehicle segment is engaged in the manufacturing and sale of motor vehicles. The finance segment operates in vehicle financing, credit card processing and other financing activities. The others segment includes train manufacturing, special-purpose vehicle manufacturing, R&D and other activities.

(2) Sales and operating profit by operating segment for the six-month period ended June 30, 2026 are as follows.

	For the six-month period ended June 30, 2026				
Description	Vehicle	Finance	Others	Consolidation adjustments	Total
	(In millions of Korean Won)				
Net sales (*1)	₩ 71,371,243	₩ 18,494,685	₩ 5,288,286	₩ -	₩ 95,154,214
Total sales (*2)	117,211,986	18,671,500	6,184,725	(46,913,997)	95,154,214
Operating profit	3,845,323	1,338,210	268,977	(86,936)	5,365,574

(*1) Net sales represent sales from external customers.
(*2) Total sales include inter-company sales within the Group.

Assets and liabilities by operating segment as of June 30, 2026 are as follows.

	June 30, 2026				
Description	Vehicle	Finance	Others	Consolidation adjustments	Total
	(In millions of Korean Won)				
Total assets	₩ 173,624,057	₩ 232,077,889	₩ 16,321,125	₩ (27,510,904)	₩ 394,512,167
Total liabilities	69,783,128	206,853,253	8,334,410	(25,875,069)	259,095,722

Sales and operating profit by operating segment for the six-month period ended June 30, 2025 are as follows.

	For the six-month period ended June 30, 2025				
Description	Vehicle	Finance	Others	Consolidation adjustments	Total
	(In millions of Korean Won)				
Net sales (*1)	₩ 72,326,814	₩ 15,612,004	₩ 4,755,620	₩ -	₩ 92,694,438
Total sales (*2)	117,708,976	15,743,369	5,695,025	(46,452,932)	92,694,438
Operating profit	5,145,803	1,223,971	461,116	404,316	7,235,206

(*1) Net sales represent sales from external customers.
(*2) Total sales include inter-company sales within the Group.

Assets and liabilities by operating segment as of December 31, 2025 are as follows.

	December 31, 2025				
Description	Vehicle	Finance	Others	Consolidation adjustments	Total
	(In millions of Korean Won)				
Total assets	₩ 164,662,458	₩ 212,277,176	₩ 16,522,365	₩ (24,617,150)	₩ 368,844,849
Total liabilities	65,038,830	189,108,907	8,937,888	(21,889,013)	241,196,612

(3) Sales and operating profit by operating segment for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	For the six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Vehicle (*)		
Sales	₩ 117,211,986	₩ 117,708,976
Cost of sales	103,657,697	103,337,935
Gross profit	13,554,289	14,371,041
Selling and administrative expenses	9,708,966	9,225,238
Operating profit	3,845,323	5,145,803
Gain (loss) on investments in joint ventures and associates, net	(215,945)	15,135
Finance income and expenses	4,238,911	1,375,686
Other income and expenses	429,795	(29,671)
Profit before income tax	8,298,084	6,506,953
Income tax expense	1,271,647	1,418,966
Profit for the period	7,026,437	5,087,987
Finance (*)		
Sales	18,671,500	15,743,369
Cost of sales	15,873,659	13,218,258
Gross profit	2,797,841	2,525,111
Selling and administrative expenses	1,459,631	1,301,140
Operating profit	1,338,210	1,223,971
Gain on investments in joint ventures and associates, net	51,943	46,413
Finance income and expenses	1	-
Other income and expenses	41,401	30,038
Profit before income tax	1,431,555	1,300,422
Income tax expense	295,324	301,472
Profit for the period	1,136,231	998,950
Others (*)		
Sales	6,184,725	5,695,025
Cost of sales	5,304,254	4,711,829
Gross profit	880,471	983,196
Selling and administrative expenses	611,494	522,080
Operating profit	268,977	461,116
Loss on investments in joint ventures and associates, net	(12)	(38)
Finance income and expenses	136,908	36,062
Other income and expenses	(56,989)	(18,153)
Profit before income tax	348,884	478,987
Income tax expense	138,264	147,485
Profit for the period	210,620	331,502
Consolidation adjustments	(2,900,400)	214,125
Profit for the period from continuing operations	5,472,888	6,632,564
Profit attributable to:		
Owners of the Company	4,856,197	6,155,597
Non-controlling interests	616,691	476,967

(*) The amounts are aggregates of entities belonging to each segment, unadjusted for elimination of intercompany transactions.

(4) Assets by operating segment as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Vehicle (*)		
Current assets:		
Cash and cash equivalents	₩ 12,393,381	₩ 13,566,235
Financial instruments	13,055,141	10,652,334
Inventories	21,645,099	20,212,842
Trade notes and accounts receivable	14,728,709	12,856,683
Other assets	6,757,135	6,144,042
Total current assets	68,579,465	63,432,136
Non-current assets:		
Financial assets	7,142,034	7,398,510
Property, plant and equipment	44,595,230	43,602,848
Intangible assets	8,316,318	7,571,329
Investments in joint ventures and associates	35,975,111	34,775,917
Other assets	9,015,899	7,881,718
Total non-current assets	105,044,592	101,230,322
Total assets	173,624,057	164,662,458
Finance (*)		
Current assets:		
Cash and cash equivalents	4,715,868	3,061,663
Financial instruments	5,794,800	5,150,756
Inventories	942,807	675,439
Financial services receivables	60,342,449	56,139,818
Other assets	5,272,245	3,770,523
Total current assets	77,068,169	68,798,199
Non-current assets:		
Financial assets	3,936,181	2,816,278
Property, plant and equipment	962,856	861,690
Intangible assets	311,608	320,046
Investments in joint ventures and associates	2,636,846	2,421,546
Financial services receivables	81,448,642	78,745,515
Investments in operating leases	61,963,615	54,554,782
Other assets	3,749,972	3,759,120
Total non-current assets	155,009,720	143,478,977
Total assets	232,077,889	212,277,176
Others (*)		
Current assets:		
Cash and cash equivalents	3,120,631	1,671,752
Financial instruments	1,277,211	1,873,917
Inventories	1,844,217	1,421,865
Trade notes and accounts receivable	1,290,363	4,476,751
Other assets	3,731,876	2,227,841
Total current assets	11,264,298	11,672,126
Non-current assets:		
Financial assets	91,179	83,575
Property, plant and equipment	3,599,966	3,512,755
Intangible assets	421,294	373,109
Investments in joint ventures and associates	103,618	2,824
Other assets	840,770	877,976
Total non-current assets	5,056,827	4,850,239
Total assets	16,321,125	16,522,365
Consolidation adjustments	(27,510,904)	(24,617,150)
Total assets	₩ 394,512,167	₩ 368,844,849

(*) The amounts are aggregates of entities belonging to each segment, unadjusted for elimination of intercompany transactions.

Liabilities by operating segment as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Vehicle (*)		
Current liabilities:		
Trade notes and accounts payable	₩ 20,833,425	₩ 19,144,958
Other payables	7,172,060	8,989,583
Borrowings and debentures	5,603,734	5,143,810
Provisions	7,547,354	6,976,841
Other liabilities	11,892,425	8,988,206
Total current liabilities	53,048,998	49,243,398
Non-current liabilities:		
Borrowings and debentures	4,332,693	4,532,456
Net defined benefit liabilities	82,511	50,359
Provisions	5,884,415	5,799,356
Other liabilities	6,434,511	5,413,261
Total non-current liabilities	16,734,130	15,795,432
Total liabilities	69,783,128	65,038,830
Finance (*)		
Current liabilities:		
Other payables	2,875,738	2,565,317
Borrowings and debentures	56,812,456	47,408,416
Provisions	341,308	310,785
Other liabilities	2,716,681	2,535,068
Total current liabilities	62,746,183	52,819,586
Non-current liabilities:		
Borrowings and debentures	134,809,280	128,445,924
Net defined benefit liabilities	-	-
Provisions	30,060	32,606
Other liabilities	9,267,730	7,810,791
Total non-current liabilities	144,107,070	136,289,321
Total liabilities	206,853,253	189,108,907
Others (*)		
Current liabilities:		
Trade notes and accounts payable	953,268	1,116,886
Other payables	293,780	339,441
Borrowings and debentures	720,517	597,807
Provisions	213,303	244,848
Other liabilities	4,817,747	5,235,634
Total current liabilities	6,998,615	7,534,616
Non-current liabilities:		
Borrowings and debentures	551,715	652,094
Net defined benefit liabilities	60,981	53,679
Provisions	328,892	275,089
Other liabilities	394,207	422,410
Total non-current liabilities	1,335,795	1,403,272
Total liabilities	8,334,410	8,937,888
Consolidation adjustments	(25,875,069)	(21,889,013)
Total liabilities	₩ 259,095,722	₩ 241,196,612

(*) The amounts are aggregates of entities belonging to each segment, unadjusted for elimination of intercompany transactions.

Equity by operating segment as of June 30, 2026 and December 31, 2025 is as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Vehicle (*)		
Capital stock	₩ 14,279,174	₩ 14,266,036
Capital surplus	4,888,560	4,879,149
Other capital items	(761,359)	(374,672)
Accumulated other comprehensive income	4,212,040	2,432,623
Retained earnings	81,222,509	78,420,486
Equity attributable to the owners of the Company	103,840,924	99,623,622
Non-controlling interests	5	6
Total equity	103,840,929	99,623,628
Finance (*)		
Capital stock	3,769,037	3,773,429
Capital surplus	446,317	446,317
Other capital items	299,230	299,230
Accumulated other comprehensive income	3,437,058	2,345,212
Retained earnings	17,246,091	16,275,536
Equity attributable to the owners of the Company	25,197,733	23,139,724
Non-controlling interests	26,903	28,545
Total equity	25,224,636	23,168,269
Others (*)		
Capital stock	1,145,728	1,144,158
Capital surplus	2,109,911	2,094,521
Other capital items	(41,740)	(5,713)
Accumulated other comprehensive income	921,034	629,960
Retained earnings	3,888,429	3,759,341
Equity attributable to the owners of the Company	8,023,362	7,622,267
Non-controlling interests	(36,647)	(37,790)
Total equity	7,986,715	7,584,477
Consolidation adjustments	(1,635,835)	(2,728,137)
Total equity	₩ 135,416,445	₩ 127,648,237

(*) The amounts are aggregates of entities belonging to each segment, unadjusted for elimination of intercompany transactions.

(5) Cash flows by operating segment for the six-month periods ended June 30, 2026 and 2025 are as follows.

Description	For the six-month period ended June 30, 2026	2025
	(In millions of Korean Won)	
Vehicle (*)		
Cash flows from operating activities:		
Profit for the period	₩ 7,026,437	₩ 5,087,987
Adjustments	2,567,814	4,926,002
Changes in operating assets and liabilities	(3,387,486)	(2,484,695)
Interest received	267,773	391,667
Dividend received	3,982,939	1,194,937
Income tax paid	(539,532)	(1,828,421)
Net cash provided by operating activities	9,917,945	7,287,477
Cash flows from investing activities:		
Changes in financial instruments	233,478	1,438,659
Changes in investment in joint ventures and associates	(1,118,052)	(1,347,954)
Changes in property, plant and equipment intangible assets	(4,128,214)	(4,385,591)
Others	(1,441,832)	(1,873,642)
Net cash used in investing activities	(6,454,620)	(6,168,528)
Cash flows from financing activities:		
Changes in short-term borrowings	316,069	231,716
Changes in long-term debt and debentures	(690,792)	202,085
Proceeds from capital contribution from non-controlling interest	18,491	41,369
Purchases of treasury stocks	(399,017)	(705,120)
Dividends paid	(4,125,113)	(2,324,885)
Others	(113,388)	(106,756)
Net cash used in financing activities	(4,993,750)	(2,661,591)
Effect of exchange rate changes on cash and cash equivalents	367,441	(16,851)
Net decrease in cash and cash equivalents	(1,162,984)	(1,559,493)
Finance (*)		
Cash flows from operating activities:		
Profit for the period	1,136,231	998,950
Adjustments	8,303,666	7,366,635
Changes in operating assets and liabilities	(9,060,903)	(11,803,487)
Interest paid	(3,831,781)	(3,108,001)
Dividend received	6,618	1,111
Income tax paid	(109,977)	(145,556)
Net cash used in operating activities	(3,556,146)	(6,690,348)
Cash flows from investing activities:		
Changes in investment in joint ventures and associates	(3,014)	(36,045)
Changes in property, plant and equipment intangible assets	(136,715)	(81,882)
Others	(889,576)	(407,930)
Net cash used in investing activities	(1,029,305)	(525,857)
Cash flows from financing activities:		
Changes in short-term borrowings	1,306,592	147,050
Changes in long-term debt and debentures	4,712,569	7,295,603
Proceeds from capital contribution from non-controlling interest	-	101,278
Dividends paid	(160,115)	(154,352)
Others	290,345	(20,408)
Net cash provided by financing activities	6,149,391	7,369,171
Effect of exchange rate changes on cash and cash equivalents	90,263	(69,936)

Description	For the six-month period ended June 30, 2026	2025
Net increase in cash and cash equivalents	1,654,203	83,030
Others (*)		
Cash flows from operating activities:		
Profit for the period	210,620	331,502
Adjustments	435,204	343,588
Changes in operating assets and liabilities	733,315	56,727
Interest received	48,997	27,333
Dividend received	170	124
Income tax paid	(180,503)	(66,489)
Net cash provided by operating activities	1,247,803	692,785
Cash flows from investing activities:		
Changes in financial instruments	432,733	(294,154)
Changes in investment in joint ventures and associates	(100,801)	-
Changes in property, plant and equipment intangible assets	(243,436)	(300,730)
Others	235,302	169,444
Net cash provided by(used in) investing activities	323,798	(425,440)
Cash flows from financing activities:		
Changes in short-term borrowings	38,272	51,076
Changes in long-term debt and debentures	(36,757)	(221,669)
Proceeds from capital contribution from non-controlling interest	17,100	29,919
Dividends paid	(78,414)	(21,931)
Others	(92,332)	(34,367)
Net cash used in financing activities	(152,131)	(196,972)
Effect of exchange rate changes on cash and cash equivalents	29,409	(24,625)
Net increase in cash and cash equivalents	1,448,879	45,748
Consolidation adjustments	(44,514)	(64,505)
Net increase (decrease) in cash and cash equivalents	1,895,584	(1,495,220)
Cash and cash equivalents, beginning of the period	18,360,566	19,014,944
Cash and cash equivalents, end of the period	₩ 20,256,150	₩ 17,519,724

(*) The amounts are aggregates of entities belonging to each segment, unadjusted for elimination of intercompany transactions.

(6) Sales by region based on where the Group's entities are located for the six-month periods ended June 30, 2026 and 2025 are as follows.

	For the six-month period ended June 30, 2026					
Description	Korea	North America	Asia	Europe	Others	Total
	(In millions of Korean Won)					
Sales	₩ 26,184,909	₩ 44,840,419	₩ 8,799,013	₩ 12,342,342	₩ 2,987,531	₩ 95,154,214

	For the six-month period ended June 30, 2025					
Description	Korea	North America	Asia	Europe	Others	Total
	(In millions of Korean Won)					
Sales	₩ 28,228,942	₩ 40,990,229	₩ 8,614,423	₩ 12,298,076	₩ 2,562,768	₩ 92,694,438

(7) Non-current assets by region where the Group's entities are located as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Korea	₩ 44,685,591	₩ 43,584,373
North America	8,599,227	8,070,171
Asia	3,877,854	3,749,324
Europe	2,461,219	2,329,161
Others	808,926	657,867
	60,432,817	58,390,896
Consolidation adjustments	(251,541)	(207,774)
Total (*)	₩ 60,181,276	₩ 58,183,122

(*) Total amount is the same as summation of PP&E, intangible assets and investment properties.

(8) There is no single external customer who represents 10% or more of the Group's sales for the six-month periods ended June 30, 2026 and 2025.

38. CONSTRUCTION CONTRACTS:

(1) Cost, profit and loss, and billings on construction contracts as of June 30, 2026 and December 31, 2025 are as follows.

Description	June 30, 2026	December 31, 2025
	(In millions of Korean Won)	
Accumulated cost	₩ 18,737,945	₩ 17,717,179
Accumulated profit	3,299,092	2,905,020
Accumulated revenue from construction contracts	22,037,037	20,622,199
Progress billing	23,542,536	23,582,814
Due from customers	1,985,345	1,015,662
Due to customers	3,490,844	3,976,277
Reserve (*)	35,363	29,476

(*) Reserve is recognized as long-term trade notes and accounts receivable in the consolidated financial statements.

(2) Effects on profit or loss of current and future periods, due from customers related to changes in accounting estimates of total contract revenue and total contract costs of ongoing contracts of HYUNDAI ROTEM COMPANY, a subsidiary of the Company, as of June 30, 2026 are as follows.

Description	June 30, 2026
	(In millions of Korean Won)
Changes in accounting estimates of total contract revenue	₩ 865,924
Changes in accounting estimates of total contract costs	345,600
Effects on profit or loss of current period	235,729
Effects on profit or loss of future periods	284,595
Changes in due from customers	120,589
Provision for construction loss	57,455

Effects on profit or loss of current and future periods were calculated with estimated total contract costs and estimated total contract revenue based on factors that are considered to be relevant from commencement of the contract to June 30, 2026. Total contract revenue and costs may change in future periods.

(3) There is no contract as of June 30, 2026, in which contract revenue is recognized by the proportion of contract costs incurred, that accounted for more than 5% of the Group's revenue in the prior period.

39. SUBSEQUENT EVENTS:

The Group declared quarterly dividend in accordance with the resolution of the Board of Directors on July 23, 2026. The details are as follows.

Description	Contents
Quarterly dividend amounts	Dividends per share : ₩2,500 (Gross amounts of dividend(*) : ₩654,585 million)
Dividend yield ratio	0.6% (Common stock criteria)
Base date of dividend	August 31, 2026

(*) Gross amounts of dividend as of the date of the resolution of the Board of Directors.