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Hyundai Motor Company Tax Policy

2025.06

1. Overview

A. Purpose of the Policy

The Hyundai Motor Company Tax Policy ("Policy") establishes a responsible tax strategy and a transparent approach to managing tax risks. The purpose of this Policy is to enhance the interests of our customers, shareholders, and stakeholders; contribute to the sustainable growth of Hyundai Motor Company ("we", "our"); and support the nation's fiscal sustainability.

B. Scope of Application

This policy applies to our company, as well as all subsidiaries and business units, in every country where we operate.

2. Tax Principles

A. Tax Compliance

- ① As a responsible taxpayer, we faithfully fulfill our tax obligations and proactively cooperate with tax authorities by providing factual explanations and supporting documents upon request, thereby contributing to the establishment of a transparent tax culture.
- ② We identify differences in tax laws and their underlying intent in the countries where we operate and analyze potential areas of dispute to prevent tax risks in advance.
- ③ We respect the principle of fair taxation by tax authorities and strive to comply with both the letter and the spirit of tax laws and regulations in countries where we operate.

B. Transfer Pricing and Prohibition of Tax Avoidance

- ① We do not exploit differences in tax laws between countries for the purpose of tax avoidance.
- ② We undertake transfer pricing in accordance with the arm's length principle to ensure fair taxation and to mitigate the risk of double taxation that may arise from overlapping taxation rights among tax authorities.
- ③ We strictly prohibit the use of tax avoidance practices, such as using tax structures without commercial substance or utilizing tax havens. We do not engage in any practices that involve transferring value created to low-tax jurisdictions.
- ④ We allocate taxable income in compliance with applicable laws, based on the value generated in each country in which we operate.

C. Ensuring Transparency

- ① We transparently disclose our tax-related information through audit reports published on the Financial Supervisory Service's Data Analysis, Retrieval and Transfer System (DART).

- ② The audit report, including the financial statements and accompanying notes, provide detailed disclosures regarding the basis for the calculation of corporate tax expenses, deferred tax assets and liabilities, and the components of corporate tax expenses. The transparency and objectivity of these disclosures is ensured through external audits.

This policy will take effect starting on June 18, 2025.